

NOTICE - CUM - ADDENDUM NO. 1/2016

THIS NOTICE CUM ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT ("SID") AND KEY INFORMATION MEMORANDUM ("KIM") OF MAHINDRA LIQUID FUND, AN OPEN ENDED LIQUID SCHEME ("THE SCHEME") OF MAHINDRA MUTUAL FUND

Unitholders are requested to note that in accordance with Para B titled "Enhancing Scheme Related Disclosures" under Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 issued by Securities and Exchange Board of India (SEBI), a new section titled "Additional Scheme Related Disclosures" stands inserted in the SID / KIM (as applicable) of the Scheme:

- The following disclosure shall be added under a new sub-section titled "K. ADDITIONAL SCHEME RELATED DISCLOSURES" under the section 'II. INFORMATION ABOUT THE SCHEME' of the SID of the Scheme and will be added under a new point titled "Additional Scheme Related Disclosures" in the KIM of the Scheme:

I. PORTFOLIO DISCLOSURES (as on July 31, 2016)

(a) TOP 10 HOLDINGS OF THE SCHEME

Issuer	% to NAV
Clearing Corporation of India Ltd.	27.13
Steel Authority of India Limited	9.20
Punjab & Sind Bank	8.74
Government of India	5.00
Axis Bank Limited	4.59
Piramal Enterprises Limited	4.58
Yes Bank Limited	4.57
Kotak Mahindra Bank Limited	4.57
Vedanta Limited	4.56
Adani Enterprises Limited	4.54

(b) SECTOR WISE PORTFOLIO HOLDINGS OF THE SCHEME

Sector Allocation	% to NAV
Financial Services	43.01
Cash & Cash Equivalents\$	30.00
Metals	15.58
Government Of India	5.00
Pharma	4.58
Cement & Cement Products	1.83
Total	100

\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and CBLO

For latest monthly portfolio holdings of the Scheme, investors are requested to visit <http://www.mahindramutualfund.com/downloads>

(c) PORTFOLIO TURNOVER RATIO OF THE SCHEME: Not applicable

- The following disclosure shall be added under a new sub-section titled "K. ADDITIONAL SCHEME RELATED DISCLOSURES" under the section 'II. INFORMATION ABOUT THE SCHEME' of the SID of the Scheme

II. AGGREGATE VALUE OF INVESTMENTS HELD IN THE SCHEME BY THE FOLLOWING CATEGORY OF PERSON(S) (as on July 31, 2016)

Net Asset Value of Units held by (in Rs. Lacs)		
AMC's Board of Directors	Scheme's Fund Manager(s)	Other Key Managerial Personnel*
11.03	-	165.92

* Managing Director of the AMC is covered under the category of 'Other Key Managerial Personnel'.

- The below mentioned disclosure shall be added in the SID and KIM of the Scheme with regard to the Fund Manager managing the Scheme:

Tenure for which the Fund Manager has been managing the Scheme - 1 month (managing the Scheme since inception i.e. July 4, 2016)

- The following disclosure shall be added under the section "IV. FEES AND EXPENSES" of the SID of the Scheme:

Illustration: Impact of Expense Ratio on the Scheme's return

Particulars	Regular Plan			Direct Plan		
	Amount (Rs)	NAV (Rs per unit)	Units	Amount (Rs)	NAV (Rs per unit)	Units
Investment as on March 31, 2015 (A)	100,000	1000	100	100,000	1000	100
Investment as on March 31, 2016 (B)	109,000	1090	100	109,500	1095	100
Returns under each plan ((B-A)/A)%	9.00%			9.50%		
Expenses other than distribution expenses charged to the scheme (in percentage terms)	1.25%			1.25%		
Distribution expenses charged to the scheme (in percentage terms)	0.50%			-		
Total expenses charged to the scheme (in percentage terms)	1.75%			1.25%		
Gross returns under each plan of the scheme before charging expenses (in percentage terms)	10.75%			10.75%		
Gross investment value under each plan of the scheme if no expenses were charged to the scheme	110,750			110,750		

Notes:

- The above computation assumes no investment/redemption made during the year. The investment is made in the Growth option of the scheme
 - The above computation is simply to illustrate the impact of expenses of the schemes. The actual expenses charged to the schemes will not be more than the amount that can be charged to the scheme as mentioned in this SID.
 - It is assumed that expenses charged are evenly distributed throughout the year. Tax impact on customers has not been considered due to the individual nature of this impact.
 - Calculations are based on assumed NAVs and actual returns may differ from those considered above.
- In accordance with para A of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, an additional exposure limit provided to Housing Finance Companies in financial services sector stands increased from 5% to 10%. The relevant sections in the SID of the Scheme shall stand suitably modified to the extent mentioned herein above with immediate effect.

This notice-cum- addendum shall form an integral part of the SID / KIM of the Scheme as amended from time to time and shall override the conflicting provisions, if any in this regard.

All the other provisions of the SID & KIM of the Scheme except as specifically modified herein above remain unchanged.

For Mahindra Asset Management Company Private Limited

Place: Mumbai
Date: August 12, 2016

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Size : 16cm x 25cm