

## NOTICE - CUM –ADDENDUM NO. 29/2018

**THIS NOTICE - CUM – ADDENDUM SETS OUT CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF MAHINDRA MUTUAL FUND**

### Change in the Benchmark of schemes of Mahindra Mutual Fund ("Fund")

Investors/Unitholders are hereby requested to note that Mahindra Asset Management Company Private Limited (Investment Manager to the Fund) and Mahindra Trustee Company Private Limited (Trustee to the Fund), have approved change in the Benchmark of below mentioned schemes of the Fund. The details of existing and revised Benchmark indices of the relevant schemes of the Fund are as under:

Scheme Name	Existing Benchmark	Revised Benchmark	Justification for change in Benchmark
Mahindra Low Duration Bachat Yojana	CRISIL Liquid Index	CRISIL Low Duration Debt Index	Pursuant to SEBI Circular no. SEBI/HO/ IMD/DF3/ CIR/P/2017/114 dated October 06, 2017 on 'Categorization and Rationalization of Mutual Fund Schemes', Mahindra Low Duration Bachat Yojana has been categorized as 'Low Duration Fund' – investing in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 6 months to 12 months. The CRISIL Low Duration Debt Index follows the Macaulay Duration of 6 months to 12 months and hence will be an appropriate benchmark for evaluating the performance of the scheme.
Mahindra Credit Risk Yojana	Composite Benchmark: 75% CRISIL AA Short Term Bond Index & 25% CRISIL AAA Short Term Bond Index	NIFTY Credit Risk Bond Index	NIFTY Credit Risk Bond Index covers the requisite rating spectrum that aligns with the investment strategy and portfolio construct of the scheme and hence positioned to be more appropriate for evaluating the performance of the scheme.

The revision in the Benchmark of the abovementioned schemes will be effective from **October 25, 2018**.

All other terms and conditions of the SID and KIM of the abovementioned schemes of the Fund will remain unchanged.

Pursuant to above change, necessary changes will be carried out at relevant places in SID and KIM of the abovementioned schemes.

This notice-cum- addendum shall form an integral part of the SID and KIM of the abovementioned schemes of the Fund as amended from time to time.

**For Mahindra Asset Management Company Private Limited**

**Place: Mumbai**

**Date: October 22, 2018**

**Sd/-**

**Authorised Signatory**