

Disclosure of Executive Remuneration and Other Information for the Financial Year 2017-18

Securities and Exchange Board of India vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with circular no. SEBI/HO/IMD/DF2/CIR/P/2017/35 dated April 28, 2017 has mandated the Mutual Funds/Asset Management Companies to make the following disclosures pertaining to a financial year on their websites under a separate head –‘Remuneration’:

A. Details of remuneration of the Executives / Other Personnel of the AMC for the Financial Year 2017 – 2018:

Sr. No.	Name	Designation	Remuneration* (Rs. Lakhs)
1.	Ashutosh Bishnoi	Managing Director and Chief Executive Officer	124.13
2.	Rahul Pal	Head – Fixed Income	105.80
3.	Jatinder Pal Singh	Head – Sales and Marketing	106.79
4.	Sanjay Parikh	Chief Financial Officer	94.10
5.	Sanjay D’Cunha	Head – IT & Customer Service	49.43
6.	Ravi Dayma	Head – Risk & Compliance	51.01
7.	Ratish Varier	Fund Manager – Equity	48.58
8.	Manoj Balakrishnan	Zonal Head - Institutional Sales	39.66
9.	Ashwani Wadhwa	Zonal Manager – Sales & Distribution	45.90
10.	Neelu Jain	Area Manager – Institutional Sales	38.23

* Remuneration includes provident fund and gratuity

B. Ratio of CEO’s Remuneration to median remuneration of employees of the AMC: 23.37

C. Details of Average Assets under Management (AAUM)# of Mahindra Mutual Fund and rate of growth over last three years:

Particulars	FY 2017-18	FY 2016-17	Rs. lakhs
			FY 2015-16
Debt AAUM	193611.23	138070.32	Not Applicable
Equity AAUM	86638.30	22242.07	
Total AAUM	280249.53	160312.39	
Growth over previous year	74.82%	Not Applicable	

For schemes launched during the middle of the year, average AUM has been computed from the quarter in which it was launched

Declaration / Confirmation

By viewing the above disclosed information, you agree and confirm:

- that you are an existing investor in the scheme(s) of Mahindra Mutual Fund.
- that you understand that the remuneration details (herein after referred to as 'data') provided here are sensitive and personal and therefore is being furnished strictly for servicing your specific request for the same.
- that you understand that, no part of this data should be reproduced, shared, published, distributed, displayed, performed, copied or stored for public or private use in any information retrieval system, or transmitted in any form by any mechanical, photographic or electronic process, including electronically or digitally on the internet or world wide web, or over any network, or local area network.
- that you understand that, no part of this data should be modified or changed or exploited in anyway, or used to construct any kind of database, or mirrored at any other location.
- to indemnify Mahindra Mutual Fund and/ or Mahindra Trustee Company Private Limited and / or the AMC or any of the employee(s) whose information is disclosed, if any of your actions are not as per your confirmation or if any of the parties stated above suffer any loss, damage, etc.