

Enrolment /  Cancellation

Date: 

D	D	M	M	Y	Y	Y	Y
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(Please refer Product labeling available on cover page of the KIM and terms and conditions overleaf)

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box wherever applicable and strike off the section(s) not in use.

KEY PARTNER / AGENT INFORMATION (Refer Instruction 9)				FOR OFFICE USE ONLY (TIME STAMP)
ARN & ARN Name	Sub Agent's ARN / Bank Branch Code	Internal Code for Sub-Agent / Employee	Employee Unique Identification Number (EUIN)	

**EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 9)**

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian / Karta / PoA Holder	Second Unit holder	Third Unit holder

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investors' assessment of various factors, including the service rendered by the distributor.

<b>Folio No. of 'Transferor' Scheme (for existing Unit holder)</b>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>																						
	<b>Name</b>	<b>PAN#/PEKRN#</b>																					
<b>First / Sole Applicant</b>		<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>																					
<b>Guardian</b> (in case First / Sole Applicant is a minor)		<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>																					
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# For PAN / PEKRN requirement refer instruction 10.

Investors with existing investment under the Regular Plan who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.

Name of 'Transferor' Scheme/Plan/Option													
Name of 'Transferee' Scheme/Plan (Under Flex-STP, only growth option is available in Transferee Scheme)		[GROWTH option]											
Amount and Frequency of Flex-STP (Please (✓) any one)	Amount of Transfer per installment: Rs. _____ (The transfer amount shall be determined by formula in instruction 8 & 11)												
	<input type="radio"/> Daily <input type="radio"/> Weekly [Day of Transfer (Please ✓ any one)] <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday	No. of Installments:* _____											
	<input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="checkbox"/> 1 <input type="checkbox"/> 5 <input type="checkbox"/> 10 <input type="checkbox"/> 15 <input type="checkbox"/> 20 <input type="checkbox"/> 25 Please select any one or more	No. of Installments:* _____											
	Enrolment Period*: From: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To: <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> <b>OR</b> <input type="checkbox"/> Until cancelled	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
M	M	Y	Y	Y	Y								
M	M	Y	Y	Y	Y								

In case of multiple registrations, please fill up separate Enrolment Forms.

\*Refer Instruction No. 7 +Default Frequency/Date/Day [Refer Instruction 7]

**Declaration**

I/We have read and understood the contents of the scheme related documents (i.e. Scheme Information Document / Key Information Memorandum & Statement of Additional Information) of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations of the Scheme(s) including the terms and conditions/instructions pertaining to the Flex Systematic Transfer Plan (Flex-STP) Facility as on the date of this transaction. The amount invested in the Scheme(s) is derived through legitimate sources only and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, AMC, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the AMC / the Fund, their appointed service providers or representatives responsible. The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and/ or any indicative yield for this investment.

**Applicable to NRIs only:** I/We confirm that I am / we are Non-Residents of Indian Nationality / Origin and that the funds are remitted from abroad through approved banking channels or from my / our NRE / NRO / FCNR Account. I/We confirm that the details provided by me / us are true and correct.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian / Karta / PoA Holder	Second Unit holder	Third Unit holder

Please note: Signature(s) should be as it appears on the Application Form for new investors and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

←----- **TEAR HERE** ----->

**Head Office :** Sadhana House, 1st Floor, 570 P.B. Marg, Worli, Mumbai -400018, Tel.: 1800 419 6244

Date: 

D	D	M	M	Y	Y	Y	Y
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Enrolment /  Cancellation

Folio Number: \_\_\_\_\_

ISC Stamp & Signature

Received from Mr./Ms./M/s. \_\_\_\_\_ 'Flex-STP' application for transfer of Units;

from Scheme / Plan / Option \_\_\_\_\_

to Scheme / Plan / Option \_\_\_\_\_

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## TERMS & CONDITIONS / INSTRUCTIONS FOR FLEX-STP

- Flex Systematic Transfer Plan (Flex STP) is a facility wherein unit holder(s) of designated open-ended scheme(s) of the Fund can opt to transfer variable amount(s) linked to value of investments, at pre-determined intervals from designated open-ended Scheme(s) of Mahindra Mutual Fund (Transferor Scheme) to the Growth Option of designated open-ended scheme(s) of Mahindra Mutual Fund (Transferee Scheme). Please contact the nearest Investor Service Centre (ISC) of Mahindra Mutual Fund for complete list of transferor and transferee schemes for Flex-STP.
- The Flex STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box, where boxes have been provided. The Flex STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Mahindra Mutual Fund.
- One Flex STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Mahindra Mutual Fund, brokers/distributors and also displayed at the Mahindra Mutual Fund website i.e. www.mahindramutualfund.com
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unitholders' names should match with the details in the existing folio number, failing which, the application is liable to be rejected.
- Minimum Redemption Amount of the designated Transferor Scheme(s) and Minimum Application Amount of the designated Transferee Scheme(s) shall not be applicable to Flex STP.

**Default options:**

Default Frequency – Monthly

Default Date (for monthly and quarterly frequency) – 10th of every month under the monthly/quarterly frequency

Default day for weekly frequency – Wednesday

**8. Flex STP Details**

The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments. Refer Flex STP calculation below.

- The amount transferred under the Flex STP facility from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV in respect of each Flex STP investment.
- The load structure in the Transferee Scheme prevailing at time of submission of Flex STP application (whether for fresh enrollment or extension) will be applicable for all the investment through Flex STP specified in such application.
- Flex STP commencement date shall be within 15 calendar days from the date of receipt of valid request.
- If any Flex STP transaction due date falls on a non-Business Day, then the respective transactions will be processed on the immediately succeeding Business Day.
- If the Flex STP period or no. of installments is not specified in the transaction Form, the Flex STP transactions will be processed until the balance of units in the unit holder's folio in the Transferor Scheme becomes zero.
- Flex STP registered for more than one day or all days in a week under Weekly option and for more than one date or all dates of 1st, 5th, 10th, 15th, 20th, 25th of the month under the monthly/ quarterly frequency will be considered as separate Flex STP instruction for the purpose of fulfilling the criteria of Minimum no. of installments.
- The AMC reserves the right to introduce Flex STP facility at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.
- The Flex STP mandate may be discontinued by a Unit holder by giving a written notice of 7 working days to any of the Official Point(s) of Acceptance. Flex STP mandate will terminate automatically if there is no Unit balance in the Transferor Scheme on the Flex STP transaction date or upon the Mutual Fund receiving a written intimation of death of the sole / 1st Unit holder.
- Units marked under lien or pledge in the Transferor Scheme will not be eligible for Flex STP.
- In case the unit balance in the Transferor Scheme is lesser than amount specified by the unit holders for Flex STP, the AMC will transfer remaining unit balance to the Transferee Scheme.
- Flex STP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.
- Mahindra Asset Management Company Pvt Ltd/Mahindra Trustee Company Pvt Ltd reserves the right to change/modify the terms and conditions of the Flex STP, prospectively at a future date. For the updated terms and conditions of Flex STP, contact the nearest ISC or visit our website www.mahindramutualfund.com
- The redemption / Switch-out of units allotted in the transferee scheme shall be processed on First In First Out (FIFO) bases. In case there is a redemption / Switch-out of any units allotted under the Transferee scheme of Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unit holder at time of enrollment.
- Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor scheme or pledged or upon receipt of intimation of death of the unit holder.

**9. Investments through distributors**

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their Application Forms directly and /or through the distributors/employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by AMFI. Further, no agents/ distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

Employee Unique Identification Number (EUIIN)

Every employee/ relationship manager/ sales person of the distributor of mutual fund products is required to quote the EUIIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

**Overseas Distributors**

For Overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

**Direct Investments**

Investors applying Directly must mention "Direct" in ARN column. In case Distributor code is mentioned in the Application Form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan".

**10. PERMANENT ACCOUNT NUMBER**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment (except as given below). Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market. Also, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence. PAN card copy is not required separately if KYC acknowledgement letter is made available. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.mahindramutualfund.com

**PAN Exempt Investments**

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the total amount of transactions in the scheme(s) of Mahindra Mutual Fund exceeds Rs 50,000, in a rolling period of 12 months in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund. And if the investor fails to furnish copy of their PAN, the Flex STP facility will be automatically terminated.

**11. Calculation of Flex STP**

Under the Flex STP – (as per the Frequency) unit holders will be eligible to transfer fixed amount to be transferred per installment OR the amount as determined by the following formula, which is higher:

(Number of installments including the current installment x Fixed amount to be transferred per installment) – market value of the investments through Flex STP in the Transferee Scheme on the date of transfer.

In case of Flex STP, if the amount (as specified by the formula) to be transferred under Flex STP is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be terminated.

**Illustration 1: How to calculate the transfer amount?**

**Flex STP Enrollment Details:**

Transferor Scheme	Mahindra "ABC" Fund
Transferee Scheme	Mahindra "XYZ" Fund – Growth Option
Date and Frequency of Flex STP	15th – Monthly Interval
Amount of Transfer per installment	Rs 5,000/-
Number of Installments	12
Enrollment Period	January – December

Calculation of Flex STP Installment amount on the date of the fourth installment i.e. 15th April:

- Total Units allotted upto the date of last installment i.e. 15th March is assumed as 1,363.636;
- The NAV of Mahindra XYZ Fund – Growth Option on 15th April is assumed as Rs 10.75 per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs 14,659.09 [1,363.636 x Rs 10.75]

The installment amount will be calculated as follows:

Fixed Amount specified at the time of enrollment	Rs 5,000/-
OR	
As determined by the formula	(Rs 5,000 x 4) – Rs 14,659.09 = Rs 5,340.91
	whichever is higher

Hence, on 15th April, the installment amount transferred to the Transferee Scheme will be Rs 5,340.91

**Illustration 2: How to calculate the transfer amount?**

**Flex STP Enrollment Details:**

Transferor Scheme	Mahindra "ABC" Fund
Transferee Scheme	Mahindra "XYZ" Fund – Growth Option
Date and Frequency of Flex STP	15th – Monthly Interval
Amount of Transfer per installment	Rs 5,000/-
Number of Installments	12
Enrollment Period	January – December

Calculation of Flex STP Installment amount on the date of the fourth installment i.e. 15th April:

- Total Units allotted upto the date of last installment i.e. 15th March is assumed as 1,276.981;
- The NAV of Mahindra XYZ Fund – Growth Option on 15th April is assumed as Rs 12.50 per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs 15,962.26 [1,276.981 x Rs 12.50]

The installment amount will be calculated as follows:

Fixed Amount specified at the time of enrollment	Rs 5,000/-
OR	
As determined by the formula	(Rs 5,000 x 4) – Rs 15,962.26 = Rs 4,037.74
	whichever is higher

Hence, on 15th April, the installment amount transferred to the Transferee scheme will be Rs 5,000/-

Note: The Flex STP installment dates in the illustrations above are assumed to be Business Days.