

## **DISCLOSURE OF SOFT-DOLLAR ARRANGEMENTS**

SEBI vide its circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 has required AMCs to make disclosure with respect to “Soft Dollar Arrangements” with brokers.

Soft Dollar arrangements refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services etc., to the AMC.

In this regard, Mahindra Asset Management Company Private Limited, (“Mahindra AMC”) would like to disclose that Mahindra AMC does not have Soft Dollar Arrangements with any of our empanelled brokers. However, Mahindra AMC may receive benefits like research report/ material, market data services, invitation to meeting with market experts/leaders, invitation to attend conferences etc.

Mahindra AMC is not liable or obliged to use the services of any broker for trade execution in lieu of the benefits provided by them.