

NOTICE - CUM – ADDENDUM NO. 7/2019

NOTICE - CUM – ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF MAHINDRA MUTUAL FUND

A. **Change in Total Expense Ratio (TER) limits of the schemes of Mahindra Mutual Fund (“the Fund”)**

Investors are requested to note that, pursuant to the SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018, the maximum permissible TER limits of the scheme(s) of the Fund in terms of Reg. 52(6) of SEBI (Mutual Funds) Regulations, 1996 (“the Regulations”), stands revised as under with effect from **April 1, 2019**:

Name of the Scheme	Maximum Permissible TER Limits in terms of Reg. 52(6) of the Regulations
1. Mahindra Mutual Fund Kar Bachat Yojana;	(i) On the first Rs.500 crores of the daily net assets - 2.25%;
2. Mahindra Dhan Sanchay Equity Savings Yojana;	(ii) On the next Rs.250 crores of the daily net assets - 2.00%;
3. Mahindra Mutual Fund Badhat Yojana;	(iii) On the next Rs.1,250 crores of the daily net assets - 1.75%;
4. Mahindra Unnati Emerging Business Yojana;	(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;
5. Mahindra Rural Bharat & Consumption Yojana;	(v) On the next Rs.5,000 crores of the daily net assets - 1.50%;
6. Mahindra Pragati Bluechip Yojana	(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof;
	(vii) On balance of the assets - 1.05%
1. Mahindra Liquid Fund;	(i) On the first Rs.500 crores of the daily net assets - 2.00%;
2. Mahindra Low Duration Bachat Yojana;	(ii) On the next Rs.250 crores of the daily net assets – 1.75%;
3. Mahindra Credit Risk Yojana	(iii) On the next Rs.1,250 crores of the daily net assets - 1.50%;
	(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;
	(v) On the next Rs.5,000 crores of the daily net assets - 1.25%;
	(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
	(vii) On balance of the assets – 0.80%

Pursuant to above, necessary changes will be carried out at relevant places in the SIDs / KIMs of the schemes, as applicable.

B. **Additional TER of 30 bps for penetration in B-30 cities**

Investors are requested to note that pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019 read along with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, the additional TER of 30 basis points in terms of Reg. 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996, shall be charged based on inflows only from retail investors from beyond top 30 cities (B-30 cities). For this purpose, currently inflows from individual investors from B-30 cities is considered as inflow from “retail investor”. Effective **April 15, 2019**, inflows of amount upto Rs. 2 Lacs per transaction, by individual investors shall be considered as inflow from “retail investor”.

Pursuant to above, necessary changes will be carried out at relevant places in the SIDs / KIMs of the schemes, as applicable.

This notice-cum- addendum shall form an integral part of the SIDs / KIMs of the schemes as amended from time to time and shall override the conflicting provisions, if any, in this regard.

All the other provisions of the SIDs and KIMs of the schemes except as specifically modified herein above remain unchanged.

For Mahindra Asset Management Company Private Limited

Place: Mumbai
Date: March 29, 2019

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.