

NOTICE - CUM -ADDENDUM NO. 27/2017

NOTICE - CUM - ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF MAHINDRA MUTUAL FUND

Modifications to the provisions relating to restriction on acceptance of subscriptions from the United States Persons

Notice is hereby given that, the provisions with respect to restriction on acceptance of subscriptions from the United States Person ("U.S. Person") as stated under the section "Who Cannot Invest" in the SID of all existing schemes of Mahindra Mutual Fund("the Fund") shall stand modified to the extent given hereunder with effect from **November 1, 2017**:

Existing Provision	Revised Provision
<p>It should be noted that the following persons cannot invest in the Scheme:</p> <p>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority.</p> <p>4. U.S. Persons (including NRIs and all persons residing in U.S., U.S Corporations or other entities organised under the laws of U.S) and Residents of Canada</p>	<p>It should be noted that the following persons cannot invest in the Scheme:</p> <p>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority, or as stated in the exception in point no. 5 hereunder.</p> <p>4. Residents of Canada as defined under the applicable laws of Canada.</p> <p>5. U.S. Person* (including all persons residing in U.S., U.S. Corporations or other entities organised under the laws of U.S), <u>except</u> lump sum subscription and switch transaction requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment, are physically present in India and submit only a physical transaction request along with such documents / undertakings, etc. as may be prescribed by the AMC / Mutual Fund from time to time, and subject to compliance with all applicable laws and regulations prior to investing in the Scheme, and provided that such persons shall not be eligible to invest through the SIP route / systematic transactions.</p> <p><i>*The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulation S under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.</i></p> <p>The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted only at the official points of acceptance of transactions of the Fund in India. Additionally, such transactions in physical application form(s) will also be accepted through Distributors of the AMC and other platforms in India, subject to receipt of such additional documents/ undertakings, etc., as may be stipulated by the AMC /Trustee from time to time.</p> <p>The investor shall be responsible for complying with all applicable laws for such investments. The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem the units, if already allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws, the terms and conditions stipulated by the AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any.</p> <p>If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund except in the manner stated in point no. 5 above.</p>

#All other terms and conditions under this section in the existing SIDs of the schemes of the Fund which are not mentioned herein will remain unchanged.

Investors may also note that neither the SID/KIM/Statement of Additional Information ("Scheme Related Documents") nor the Units of any schemes of the Fund have been registered under the relevant laws, as applicable in the territorial jurisdiction of United States of America. It is being clearly stated that the Scheme Related Documents have been filed only with the Regulator(s) having jurisdiction in the Republic of India. The distribution of these Scheme Related Documents in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of these Scheme Related Documents are required to inform themselves about, and to observe any such restrictions.

No persons receiving a copy of these Scheme Related Documents or the application form in any jurisdiction may treat such Scheme Related Documents as an invitation to them to subscribe for units of the schemes of the Fund. Accordingly, these Scheme Related Documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of such persons in possession of the Scheme Related Documents and any persons wishing to apply for units pursuant to these Scheme Related Documents to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

The SID/KIM of the schemes of the Fund shall stand modified, wherever the implications of the aforesaid modified provision is applicable in the said documents.

This notice-cum- addendum shall form an integral part of the SIDs / KIMs of the schemes of the Fund as amended from time to time and shall override the conflicting provisions, if any in this regard.

All the other provisions of the SIDs and KIMs of the schemes except as specifically modified herein above remain unchanged.

For Mahindra Asset Management Company Private Limited

Place: Mumbai
Date: October 27, 2017

Sd/-
Authorised Signatory