

Annexure-1

UNDERTAKING BY GUARDIAN / LEGAL GUARDIAN OF MINOR INVESTOR

(To be submitted along with the Application Form)

To,
Mahindra Mutual Fund / Mahindra Asset Management Company Private Limited
Mumbai

_____ (Name of guardian/legal guardian),
is the father/mother/legal guardian, holding PAN _____ (Guardian's/Legal Guardian's PAN),
of the minor investor Master/Miss _____ (Name of
minor investor) and has applied for subscription of the units of _____
(mention scheme name) on behalf of the minor investor.

I, _____ (Name of guardian/legal guardian)
am aware that the bank account details of the minor investor have not been provided in the above cited application form since
the same are not currently available. In the interim, my bank account details are provided in the bank account (payout) details
section of the application form and documentary proof validating the same is enclosed with the application.

I am further aware that the bank account details of the minor investor/unit holder are required for the purpose of receiving
redemption proceeds/dividend payouts and in its absence the payment of redemption/dividend proceeds will be made in the
name of the minor Unitholder but with my bank account details as provided in the Application Form.

In connection with the above application for investment, I hereby agree, confirm and undertake:

- i) To open a bank account in the name of Master/Miss _____ (Name
of minor investor) and provide the bank account details and such other information/documents as may be required at the
earliest to Mahindra Mutual Fund ('the Fund')/ Mahindra Asset Management Company Private Limited ('AMC') to receive
redemption/dividend proceeds into the bank account held on behalf of the minor Unit holder;
- ii) **Neither the Fund, AMC nor any person connected with it will be liable and/or responsible for any liability that may
arise to the minor Unit holder on account of any rejection/ non-acceptance/ delay in realization of such redemption
proceeds/ dividend payouts as hereinabove mentioned.**

Name & Address of the Guardian / Legal Guardian	Signature of the Guardian / Legal Guardian

Date:

Place: