

NOTICE - CUM –ADDENDUM NO. 7/2018

NOTICE - CUM – ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF MAHINDRA MUTUAL FUND

Introduction of Top-up Facility under Systematic Investment Plan (SIP) under all existing schemes of Mahindra Mutual Fund ("the Fund") offering SIP Facility:

Notice is hereby given that Top-up Facility in relation to SIP is hereby introduced under all existing schemes of the Fund offering SIP Facility. Accordingly, Investors are requested to note that the following clauses are hereby inserted under the sub-heading 'Systematic Investment Plan (SIP)', appearing under the heading 'Special Products available', under sub-section B. 'Ongoing Offer Details', under section III 'Units and Offer' in the SID of all the eligible schemes of the Fund with effect from **March 1, 2018**:

SIP Top-up Facility

SIP Top-up Facility is a facility which provides flexibility to the investors to increase the amount of the SIP installment by a fixed amount or by a fixed percentage at pre-defined intervals during the tenure of the SIP. The SIP Top-up Facility offered by the Scheme is subject to the following terms and conditions:

- SIP Top-up Facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-up facility and will be required to submit the request for enrolment under this facility at least 10 calendar days prior to the SIP date.
- The Top up facility shall be available for SIP Investments only through NACH Debit Mandate
- This facility is being offered through two modes: (i) Top-up by Amount and (ii) Top-up by Percentage. Minimum Top-up installment and Top-up Frequency are as under:

Particulars	Minimum Top-up installment		Top-Up Frequency	
	For schemes other than MMFKBY*	For MMFKBY*	For Monthly SIP	For Quarterly SIP
Top-up by Amount	Rs. 100 and in multiples of Rs 100 thereafter	Rs. 500 and in multiples of Rs 500 thereafter	<ul style="list-style-type: none"> ● Yearly ● Half Yearly 	Yearly
Top-up by Percentage	10% and in multiples of 1% thereafter. Rounded off to nearest next multiple of Rs. 10.	Not available	Yearly	

*MMFKBY - Mahindra Mutual Fund Kar Bachat Yojana

Default Options:

Default Mode – Top-up by amount

Default Top-up frequency – Yearly

- Investors who have enrolled for SIP with Monthly Frequency will be able to choose from two frequencies for Top-Up: Half Yearly and Yearly. In case the investor has chosen half-yearly frequency, the SIP amount will increase after every 6 SIP monthly cycle dates by the amount indicated and in case if the investor has chosen yearly frequency, the SIP amount will increase after every 12 SIP monthly cycle dates by the amount / percentage, as indicated.
- Investors who have enrolled for SIP with Quarterly Frequency will be able to choose only "Yearly" frequency for Top-Up and the SIP amount will increase after every 4 SIP quarterly cycle dates by the amount / percentage, as indicated.
- If the Investor does not specify either the Top-up amount/percentage or specifies both, the SIP application will be processed by default with the minimum Top –up installment amount, as applicable.
- In case the SIP installment amount(s) (including Top-ups applied at periodic intervals) exceeds the maximum amount mentioned by the Investor in the NACH debit mandate, the said SIP Top-up request will stand rejected and the SIP will continue to be processed with the last topped up SIP instalment amount.
- The Top-up details cannot be modified once enrolled. In order to make any changes, the Investor must cancel the existing SIP and enroll for a fresh SIP with revised Top up details.
- All other terms & conditions applicable for regular SIP Facility will also be applicable to SIP Top-up Facility.
- SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.

The illustrations to explain the concept of SIP Top-up Facility are provided below:

Illustration 1: Calculation of SIP along-with Top-up by amount

SIP Details	Top Up Details
Amount: Rs 5000	Amount : Rs 500
Frequency: Monthly	Frequency: Yearly
Period: 1st April 2018 to 31st March 2021	

Installment Number(s)	Monthly SIP (A)(in Rs)	Top-Up Amount (B)(in Rs)	Monthly SIP Installment including Top-Up (A+B) (in Rs)
1-12	5000	0	5000
13-24	5000	500	5500
25-36	5500	500	6000
No More SIP installments	--	--	--

Illustration 2: Calculation of SIP along-with Top-up by percentage

SIP Details	Top Up Details
Amount: Rs 5000	Percentage: 15%
Frequency: Monthly	Frequency: Yearly
Period: 1st April 2018 to 31st March 2021	

Installment Number(s)	Monthly SIP (A)(in Rs)	Top-Up Amount (B)(in Rs)	Monthly SIP Installment including Top-Up (A+B) (in Rs)
1-12	5000	0	5000
13-24	5000	750	5750
25-36	5750	862.50	6612.50 rounded off to 6620
No More SIP installments	--	--	--

All other terms and conditions of SIP facility will remain unchanged.

Pursuant to above, necessary changes will be carried out at relevant places in SIDs / KIMs of the schemes of the Fund, as applicable.

This notice-cum- addendum shall form an integral part of the SIDs / KIMs of all the eligible open ended schemes of the Fund as amended from time to time and shall override the conflicting provisions, if any in this regard.

All the other provisions of the SIDs and KIMs of the schemes except as specifically modified herein above remain unchanged.

For Mahindra Asset Management Company Private Limited

Place: Mumbai

Date: February 26, 2018

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.