

## HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF MAHINDRA MUTUAL FUND AS ON March 31, 2018 (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

**MAHINDRA ASSET MANAGEMENT COMPANY PRIVATE LIMITED**  
 Corporate Identity Number: U65900MH2013PTC244758  
**Registered Office** : "A" Wing, 4th Floor, Mahindra Towers, Dr. G.M Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai 400 018  
**Corporate Office**: 1st Floor, Sadhna House, 570, P.B Marg, Worli, Mumbai – 400 018  
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### MAHINDRA LIQUID FUND (AN OPEN-ENDED LIQUID SCHEME)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed / awaiting listing on Stock Exchange</b>					
7.45% Housing Development Finance Corporation Limited 2018 **	INE01A070C9	CRISIL AAA	50,00,000	5,000.98	3.12
<b>Sub Total</b>				<b>5,000.98</b>	<b>3.12</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitized Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>5,000.98</b>	<b>3.12</b>
<b>Money Market Instruments</b>					
<b>Treasury Bill/Cash Management Bill</b>					
91 Days Tbill (MD 05/04/2018)	IN002017X452	SOVEREIGN	1,29,29,300	12,920.79	8.07
91 Days Tbill (MD 24/05/2018)	IN002017X528	SOVEREIGN	10,00,000	991.20	0.62
<b>Sub Total</b>				<b>13,911.99</b>	<b>8.69</b>
<b>Certificate of Deposit</b>					
Axix Bank Limited 2018 **	INE238A16W19	CRISIL A1+	75,00,000	7,423.04	4.64
Union Bank of India 2018 **	INE692A16E00	KRCA A1+	50,00,000	4,950.80	3.09
Bandhan Bank Limited 2018 **	INE45U16G09	KRCA A1+	50,00,000	4,935.20	3.08
ICI Bank Limited 2018 **	INE090A16P0	CARE A1+	50,00,000	4,929.02	3.08
ICI Bank Limited 2018 **	INE090A16300	KRCA A1+	45,00,000	4,485.31	2.80
The South Indian Bank Limited 2018 **	INE683A16K06	CARE A1+	45,00,000	4,480.88	2.80
Axix Bank Limited 2018 **	INE238A16K34	CRISIL A1+	45,00,000	4,479.15	2.80
IDFC Bank Limited 2018 **	INE092176C99	KRCA A1+	5,00,000	499.30	0.31
RBL Bank Limited 2018 **	INE976G16V55	KRCA A1+	5,00,000	497.32	0.31
<b>Sub Total</b>				<b>36,680.02</b>	<b>22.91</b>
<b>Commercial Paper</b>					
Piramal Enterprises Limited 2018 **	INE140A14S00	KRCA A1+	1,00,00,000	9,912.13	6.19
Dewan Housing Finance Corporation Limited 2018 **	INE202B14M00	CRISIL A1+	75,00,000	7,428.40	4.64
National Bank for Agriculture and Rural Development 2018 **	INE261F14C11	KRCA A1+	55,00,000	5,462.36	3.41
Manappuram Finance Limited 2018 **	INE522D14H17	CRISIL A1+	50,00,000	4,971.35	3.11
Dalhousie Sugar and Industries Limited 2018 **	INE495A14710	KRCA A1+	50,00,000	4,961.54	3.10
Infia Infoline Finance Limited 2018 **	INE866A14K03	CRISIL A1+	50,00,000	4,952.92	3.09
Housing Development Finance Corporation Limited 2018 **	INE001A14R11	KRCA A1+	50,00,000	4,947.11	3.09
Dalmia Cement (Bharat) Limited 2018 **	INE755K14732	CARE A1+	50,00,000	4,946.21	3.09
National Bank for Agriculture and Rural Development 2018 **	INE261F14C06	KRCA A1+	50,00,000	4,943.22	3.09
Manappuram Finance Limited 2018 **	INE522D14H24	CRISIL A1+	50,00,000	4,942.65	3.09
Small Homes Fin Bank of India 2018 **	INE556F14G2A	CARE A1+	50,00,000	4,940.63	3.09
Muthoot HomeFin India Limited 2018 **	INE652X14I06	KRCA A1+	50,00,000	4,939.78	3.09
Edelweiss Commodities Services Limited 2018 **	INE57M14O58	CRISIL A1+	50,00,000	4,937.36	3.08
IL&FS Securities Finance Limited 2018 **	INE58B14A88	CARE A1+	50,00,000	4,930.78	3.08
SRI Equipment Finance Limited 2018 **	INE881J14N19	KRCA A1+	50,00,000	4,928.07	3.08
Dalmia Cement (Bharat) Limited 2018 **	INE755K14765	CARE A1+	50,00,000	4,921.90	3.07
IFIL Facilities Finance Limited 2018 **	INE487L14B13	KRCA A1+	40,00,000	3,979.61	2.49
Infia Infoline Finance Limited 2018 **	INE866A14K00	CRISIL A1+	37,00,000	3,680.64	2.30
IFIL Management Services Limited 2018 **	INE467L14O47	KRCA A1+	30,00,000	2,972.16	1.86
Network 18 Media & Investments Limited 2018 **	INE870H14E50	KRCA A1+	25,00,000	2,490.52	1.56
Power Finance Corporation Limited 2018 **	INE734E14F56	CRISIL A1+	25,00,000	2,486.79	1.55
Edelweiss Commodities Services Limited 2018 **	INE65T14R09P	CRISIL A1+	25,00,000	2,476.30	1.55
Muthoot HomeFin India Limited 2018 **	INE652X14I14	KRCA A1+	25,00,000	2,469.17	1.54
EGL Finance Limited 2018 **	INE80414R08	CRISIL A1+	25,00,000	2,465.83	1.54
NRE Bearing Limited 2018 **	INE349A14990	CRISIL A1+	20,00,000	1,980.10	1.24
Dewan Housing Finance Corporation Limited 2018 **	INE001A14R59	KRCA A1+	15,00,000	1,486.96	0.93
IFIL Facilities Finance Limited 2018 **	INE487L14B05	KRCA A1+	10,00,000	990.47	0.62
Reliance Jio Infocomm Limited 2018 **	INE110L14G00	CRISIL A1+	5,00,000	499.57	0.31
Tata Motors Finance Limited 2018 **	INE601U14K22	CRISIL A1+	5,00,000	497.52	0.31
Reliance Jio Infocomm Limited 2018 **	INE110L14G65	CARE A1+	5,00,000	497.52	0.31
IFIL Wealth Finance Limited 2018 **	INE248U14C14	CRISIL A1+	5,00,000	497.20	0.31
<b>Sub Total</b>				<b>1,16,536.77</b>	<b>72.81</b>
<b>CBLO/REPO</b>					
Collateralized Borrowing & Lending Obligation				984.73	0.62
<b>Sub Total</b>				<b>984.73</b>	<b>0.62</b>
<b>Total</b>				<b>1,68,113.51</b>	<b>105.03</b>
<b>Net Receivables / (Payables)</b>				<b>(13,020.15)</b>	<b>(8.15)</b>
<b>GRAND TOTAL</b>				<b>1,60,093.34</b>	<b>100.00</b>
<b>** Thinly Traded / Non Traded Security</b>					
<b>Unlisted Security</b>					
Notes:					
(1) No NPAs were provided for the scheme during the half year period ended March 31, 2018.					
(2) Aggregate value of illiquid securities of the scheme and their percentage to NAV as on March 31, 2018 is Nil.					
(3) Plan/Option wise Net Assets Value per unit (in Rupees) is as follows:					
<b>Plan/Option</b>	<b>As on September 29, 2017^</b>	<b>As on March 28, 2018^</b>			
Direct Plan - Growth	1087.8217	1124.3655			
Direct Plan - Daily Dividend Reinvestment	1000.1594	1000.4374			
Direct Plan - Weekly Dividend Reinvestment	1003.1589	1003.1589			
Regular Plan - Growth	1085.9535	1121.5926			
Regular Plan - Daily Dividend Reinvestment	1000.1594	1000.4374			
Regular Plan - Weekly Dividend Reinvestment	1009.5752	1009.5752			
^NAV disclosed at the beginning of the period is provided for September 29, 2017 as September 30, 2017 was a non-business day and NAV disclosed at the end of the period is provided for 28th March 2018 as 31st March 2018 was a non business day.					
(4) Details of dividend declared per unit (net of Dividend Distribution Tax) during the half yearly period ended March 31, 2018 is as follows:					
<b>Plan / Option</b>	<b>Dividend per Unit (in Rs.)</b>				
	<b>Individual &amp; HUF</b>	<b>Others</b>			
Direct Plan - Daily Dividend Reinvestment	23.67	21.93			
Direct Plan - Weekly Dividend Reinvestment	23.95	22.19			
Regular Plan - Daily Dividend Reinvestment	23.10	21.40			
Regular Plan - Weekly Dividend Reinvestment	23.53	21.80			
After distribution of dividend, the NAV falls to the extent of dividend and statutory levy, if any. For complete details of dividend history, please visit <a href="http://www.mahindramutualfund.com">www.mahindramutualfund.com</a> .					
(5) The Scheme did not declare any Bonus during the half year ended March 31, 2018.					
(6) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil.					
(7) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs as on March 31, 2018 is Nil.					
(8) Average maturity period of the portfolio is <b>0.14 Years</b> .					
(9) The scheme had no Repo transaction in Corporate Debt Securities during half year period ended March 31, 2018.					

### MAHINDRA DHAN SANCHAY EQUITY SAVINGS YOJANA (AN OPEN ENDED SCHEME INVESTING IN EQUITY, ARBITRAGE AND DEBT)

Name of the Instrument	ISIN	Industry*/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>(a) Listed / awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited	INE040A1026	Banks	53,500	1,009.06	3.06
Tata Motors Limited	INE155A01022	Auto	2,68,627	878.01	2.67
The South Indian Bank Limited @	INE683A01023	Banks	37,44,933	853.84	2.59
Cyient Limited	INE136B01020	Software	1,13,777	790.58	2.40
Hindustan Unilever Limited	INE030A01027	Consumer Non Durables	58,882	785.10	2.38
Wipro Limited	INE075A01022	Software	2,73,161	767.99	2.33
Reliance Industries Limited	INE002A01018	Petroleum Products	84,000	741.47	2.25
NTPC Limited	INE733E01010	Power	4,24,029	719.58	2.18
Power Grid Corporation of India Limited	INE752E01010	Power	3,48,913	674.27	2.05
Maruti Suzuki India Limited	INE585B01010	Auto	7,600	673.44	2.04
IDFC Limited @	INE043D01016	Finance	13,32,200	649.94	1.97
The Federal Bank Limited	INE171A01029	Finance	6,69,918	597.57	1.81
GlaxoSmithKline Consumer Healthcare Limited	INE264A01014	Consumer Non Durables	9,236	563.41	1.71
Cadila Healthcare Limited	INE010B01027	Pharmaceuticals	1,45,800	550.17	1.67
Bharti Airtel Limited	INE397D01024	Telecom - Services	1,33,319	513.54	1.61
Strides Shasun Limited	INE939A01011	Pharmaceuticals	79,215	530.07	1.61
Somany Ceramics Limited	INE355A01028	Construction	75,535	501.48	1.52
Max Financial Services Limited	INE180A01020	Finance	1,09,863	498.17	1.51
Housing Development Finance Corporation Limited	INE001A01036	Finance	27,660	494.01	1.50
Cochin Shipyard Limited	INE074P01017	Industrial Capital Goods	87,406	439.08	1.33
Housing Development and Infrastructure Limited @	INE191010102	Construction	10,80,000	416.88	1.27
Muthoot Finance Limited	INE414G01012	Finance	1,00,800	410.71	1.25
Bharat Petroleum Corporation Limited	INE029A01011	Petroleum Products	88,900	380.00	1.15
Entertainment Network (India) Limited	INE265F01028	Media & Entertainment	49,843	369.96	1.12
NCC Limited @	INE868B01028	Construction Project	30,000	357.35	1.08
HTL Technologies Limited	INE860A01027	Software	36,779	356.24	1.08
Tata Global Beverages Limited @	INE192A01025	Consumer Non Durables	1,35,000	349.31	1.06
D.B. Corp Limited	INE950I01011	Media & Entertainment	11,142	347.14	1.05
Raymond Limited @	INE301A01014	Textile Products	38,400	344.74	1.05
Eicher Motors Limited	INE066A01013	Auto	1,213	344.16	1.04
Multi Commodity Exchange of India Limited	INE45G01035	Finance	49,000	327.00	0.99
Aurobindo Pharma Limited	INE406A01037	Pharmaceuticals	55,500	320.61	0.94
CCL Products (India) Limited	INE421D01022	Consumer Non Durables	1,10,038	306.46	0.93
Punjab National Bank @	INE160A01022	Banks	3,16,000	301.15	0.91
The Karnataka Bank Limited @	INE168B01018	Banks	2,43,200	279.44	0.85
Repco Home Finance Limited @	INE612J01015	Finance	47,019	264.41	0.80
Steel Authority of India Limited @	INE114A01011	Ferrous Metals	3,36,000	235.87	0.72
Lupin Limited	INE326A01037	Pharmaceuticals	31,650	232.90	0.71
Bosch Limited	INE23A01026	Auto Ancillaries	1,235	222.52	0.68
Bank of Baroda	INE082A01039	Banks	1,50,890	214.72	0.65
JK Cement Limited	INE283G01014	Cement	19,575	198.70	0.60
Future Retail Limited	INE752P01024	Retailing	32,000	176.26	0.54
Jaijirakash Associates Limited @	INE455F01025	Cement	8,50,000	166.65	0.49
GMR Infrastructure Limited @	INE776C01039	Construction Project	9,45,000	159.23	0.48
Jindal Steel & Power Limited @	INE749A01030	Ferrous Metals	7,000	157.75	0.48
Narayana Hrudayalaya Ltd.	INE10P01011	Healthcare Services	53,769	150.15	0.46
Dewan Housing Finance Corporation Limited @	INE202B01012	Finance	27,000	137.74	0.42
IFIL Limited @	INE039A01010	Finance	7,04,000	137.63	0.42
Indiabulls Housing Finance Limited @	INE148010120	Finance	8,800	108.88	0.33
Dhanuka Agritech Limited	INE435G01025	Pesticides	19,614	108.03	0.33
Jain Irrigation Systems Limited @	INE175A01038	Industrial Products	81,000	86.22	0.26
Oil & Natural Gas Corporation Limited	INE123A01029	Oil	46,585	82.83	0.25
Esorts Limited @	INE024A01014	Auto	9,900	80.99	0.25
DLF Limited @	INE271C01023	Construction	35,000	70.44	0.21
Granules India Limited @	INE101D01020	Pharmaceuticals	65,000	67.11	0.20
PTC India Limited @	INE877F01012	Power	56,000	48.94	0.15
Grasim Industries Limited	INE047A01021	Cement	4,600	48.34	0.15
Gujarat State Fertilizers & Chemicals Limited @	INE026A01025	Fertilisers	22,500	25.67	0.08
<b>Sub Total</b>				<b>21,625.65</b>	<b>65.62</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>21,625.65</b>	<b>65.62</b>
<b>Derivatives</b>					
<b>Stock Futures</b>					
Gujarat State Fertilizers & Chemicals Limited April 2018 Future			(22,500)	(25.84)	(0.08)
PTC India Limited April 2018 Future			(56,000)	(49.17)	(0.15)
Granules India Limited April 2018 Future			(65,000)	(67.63)	(0.21)
DLF Limited April 2018 Future			(35,000)	(70.86)	(0.22)
Esorts Limited April 2018 Future			(9,900)	(81.53)	(0.25)
Jain Irrigation Systems Limited April 2018 Future			(81,000)	(86.75)	(0.26)
Indiabulls Housing Finance Limited April 2018 Future			(8,800)	(109.38)	(0.33)
Dewan Housing Finance Corporation Limited April 2018 Future			(27,000)	(138.58)	(0.42)
IFIL Limited April 2018 Future			(7,04,000)	(138.69)	(0.42)
Jindal Steel & Power Limited April 2018 Future			(72,000)	(158.11)	(0.48)
GMR Infrastructure Limited April 20					



## HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF MAHINDRA MUTUAL FUND AS ON March 31, 2018 (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

### MAHINDRA UNNATI EMERGING BUSINESS YOJANA (MID CAP FUND – AN OPEN ENDED EQUITY SCHEME PREDOMINANTLY INVESTING IN MID CAP STOCKS)

Name of the Instrument	ISIN	Industry*	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>(a) Listed / awaiting listing on Stock Exchanges</b>					
Future Retail Limited	INE752P01024	Retailing	1,92,129	1,058.25	2.98
Dewan Housing Finance Corporation Limited	INE202B01012	Finance	2,05,506	1,048.39	2.95
Cholamandalam Investment and Finance Company Limited	INE121A01016	Finance	71,262	1,033.62	2.91
Eris LifeSciences Limited	INE406M01024	Pharmaceuticals	1,22,483	979.56	2.75
Glenmark Pharmaceuticals Limited	INE935A01035	Pharmaceuticals	1,82,906	962.63	2.71
Indraprastha Gas Limited	INE203G01027	Gas	3,01,803	843.39	2.37
GMR Infrastructure Limited	INE776C01039	Construction Project	47,16,142	794.67	2.23
Thomas Cook (India) Limited	INE332A01027	Services	2,74,185	775.12	2.18
Bank of Baroda	INE028A01039	Banks	5,22,483	743.49	2.09
Bajaj Finance Limited	INE296A01024	Finance	40,500	715.86	2.01
Mphasis Limited	INE356A01018	Software	84,800	710.41	2.00
Petronet LNG Limited	INE347G01014	Gas	3,05,800	706.25	1.99
Cochin Shipyard Limited	INE704P01017	Industrial Capital Goods	1,39,922	702.90	1.98
Godrej Properties Limited	INE484J01027	Construction	96,937	700.76	1.97
Whirlpool of India Limited	INE716A01013	Consumer Durables	46,366	700.24	1.97
Karur Vysya Bank Limited	INE036D01028	Banks	6,96,971	700.11	1.97
Kotak Mahindra Bank Limited	INE237A01028	Banks	66,800	699.93	1.97
Supreme Industries Limited	INE195A01028	Industrial Products	58,540	699.00	1.97
Procter & Gamble Hygiene and Health Care Limited	INE179A01014	Consumer Non Durables	7,312	698.72	1.96
Future Lifestyle Fashions Limited	INE452001016	Retailing	1,73,475	696.85	1.96
Colgate Palmolive (India) Limited	INE259A01022	Consumer Non Durables	65,900	696.50	1.96
YABCO India Limited	INE342J01019	Auto Ancillaries	8,659	686.73	1.93
Cyient Limited	INE136B01020	Software	98,620	685.26	1.93
Prestige Estates Projects Limited	INE811K01011	Construction	2,32,995	679.88	1.91
InterGlobe Aviation Limited	INE646L01027	Transportation	52,657	679.51	1.91
Arvind Limited	INE034A01011	Textile Products	1,74,410	667.90	1.88
IndusInd Bank Limited	INE095A01012	Banks	37,000	664.80	1.87
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	27,808	646.77	1.82
Sundram Fasteners Limited	INE387A01021	Auto Ancillaries	1,15,863	638.75	1.80
GlaxoSmithKline Consumer Healthcare Limited	INE264A01014	Consumer Non Durables	10,460	638.07	1.79
3M India Limited	INE470A01017	Commercial Services	3,283	637.32	1.79
MRF Limited	INE883A01011	Auto Ancillaries	872	632.32	1.78
Avanti Feeds Limited	INE871C01020	Consumer Non Durables	27,668	618.28	1.74
JK Cement Limited	INE823G01014	Cement	60,561	614.72	1.73
Finolex Cables Limited	INE235A01022	Industrial Products	90,652	611.77	1.72
Kajaria Ceramics Limited	INE217B01036	Construction	1,06,576	610.20	1.72
Cera Sanitaryware Limited	INE739E01017	Construction	17,500	604.77	1.70
IDFC Bank Limited	INE092T01019	Banks	12,50,368	592.05	1.66
Hindalco Industries Limited	INE038A01020	Non - Ferrous Metals	2,70,439	580.23	1.63
Gruh Finance Limited	INE580B01029	Finance	93,835	539.79	1.52
Alembic Pharmaceuticals Limited	INE901L01018	Pharmaceuticals	98,141	538.16	1.51
Torrent Power Limited	INE813H01021	Power	2,32,000	531.86	1.50
SRF Limited	INE647A01010	Textile Products	25,075	490.25	1.38
Zee Media Corporation Limited	INE966H01019	Media & Entertainment	12,67,606	482.32	1.36
Relaxo Footwears Limited	INE131B01039	Consumer Durables	67,752	435.04	1.22
AIA Engineering Limited	INE212H01026	Industrial Products	29,800	429.54	1.21
Gujarat Fluorochemicals Limited	INE538A01037	Industrial Capital Goods	50,967	405.95	1.14
Cummins India Limited	INE298A01020	Industrial Products	48,031	336.34	0.95
Endurance Technologies Limited	INE913H01037	Auto Ancillaries	24,900	314.95	0.89
Engineers India Limited	INE510A01028	Construction Project	1,72,684	273.62	0.77
Max Financial Services Limited	INE180A01020	Finance	59,400	269.35	0.76
Varun Beverages Limited	INE200M01013	Consumer Non Durables	42,564	267.90	0.75
Sadbhav Engineering Limited	INE226H01026	Construction Project	61,000	237.56	0.67
Kansai Nerolac Paints Limited	INE531A01024	Consumer Non Durables	46,514	235.27	0.66
The Ramco Cements Limited	INE331A01037	Cement	31,303	226.56	0.64
Abbott India Limited	INE358A01014	Pharmaceuticals	3,287	179.24	0.50
KRBL Limited	INE001B01026	Consumer Non Durables	39,679	173.06	0.49
<b>Sub Total</b>				<b>34,522.74</b>	<b>97.11</b>
<b>(b) Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>34,522.74</b>	<b>97.11</b>
<b>Money Market Instruments</b>					
<b>CBLO/REPO</b>					
Collateralized Borrowing & Lending Obligation				715.49	2.01
<b>Sub Total</b>				<b>715.49</b>	<b>2.01</b>
<b>Total</b>				<b>715.49</b>	<b>2.01</b>
<b>Net Receivables / (Payables)</b>				<b>321.23</b>	<b>0.88</b>
<b>GRAND TOTAL</b>				<b>35,559.46</b>	<b>100.00</b>

\* Industry Classification is as recommended by AMFI

**Notes :**

- (1) No NPAs were provided for the scheme during the half year period ended March 31, 2018.
- (2) Aggregate value of illiquid securities of the scheme and their percentage to NAV as on March 31, 2018 is Nil
- (3) Plan/Option wise Net Assets Value per unit (in Rupees) is as follows:

Plan/Option	As on September 29, 2017 \$	As on March 28, 2018^
Direct Plan - Growth	N.A.	9.5250
Direct Plan - Dividend	N.A.	9.5322
Regular Plan - Growth	N.A.	9.4967
Regular Plan - Dividend	N.A.	9.4965

^ Since the Date of Allotment of the scheme is February 06, 2018, the NAVs as on September 29, 2017 are not available.

^ NAV disclosed at the end of the period is provided for 28th March 2018 as 31st March 2018 was a non business day.

(4) The Scheme did not declare any dividend during the half-year ended March 31, 2018.

(5) The Scheme did not declare any bonus during the half-year ended March 31, 2018.

(6) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil.

(7) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs as on March 31, 2018 is Nil.

(8) During the period, the Portfolio Turnover ratio is 0.06 times.

(9) The scheme had no Repo transaction in Corporate Debt Securities during half year period ended March 31, 2018.

### MAHINDRA LOW DURATION BACHAT YOJANA (AN OPEN ENDED LOW DURATION DEBT SCHEME INVESTING IN INSTRUMENTS SUCH THAT THE MACAULAY DURATION OF THE PORTFOLIO IS BETWEEN 6 MONTHS AND 12 MONTHS) (Please refer page 29 of SID)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed / awaiting listing on Stock Exchange</b>					
10.3% Reliance Capital Limited 2018 **	INE013A07YF1	CARE AA+	10,00,000	1,010.91	7.97
9.81% Power Finance Corporation Limited 2018 **	INE134E07406	CRISIL AAA	5,00,000	505.40	3.98
8.72% Housing Development Finance Corporation Limited 2019 **	INE001A070Q4	CRISIL AAA	5,00,000	504.14	3.97
8.54% NHPC Limited 2018 **	INE848E07674	CARE AAA	5,00,000	503.39	3.97
7.93% Power Grid Corporation of India Limited 2019 **	INE752E07K02	CRISIL AAA	5,00,000	502.54	3.96
8.7% Power Grid Corporation of India Limited 2018 **	INE752E07L44	CRISIL AAA	5,00,000	501.70	3.96
8.19% National Bank For Agriculture and Rural Development 2018 **	INE261F08469	CRISIL AAA	5,00,000	501.18	3.95
8.615% Tata Capital Housing Finance Limited 2018 **	INE033L07F00	CRISIL AA+	5,00,000	500.90	3.95
7.50% Housing Development Finance Corporation Limited 2018	INE001A07P57	CRISIL AAA	5,00,000	499.26	3.94
7.25% Small Industries Dev Bank of India 2020 **	INES56F08IV6	CARE AAA	5,00,000	497.95	3.93
<b>Sub Total</b>				<b>5,527.37</b>	<b>43.58</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitized Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>5,527.37</b>	<b>43.58</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Bandhan Bank Limited 2018 ** #	INES45U16053	ICRA A1+	10,00,000	991.35	7.82
RBL Bank Limited 2018 ** #	INE976G16G22	ICRA A1+	5,00,000	496.81	3.92
<b>Sub Total</b>				<b>1,488.16</b>	<b>11.74</b>
<b>Commercial Paper</b>					
IIFL Wealth Finance Limited 2018 ** #	INE248U14CT4	CRISIL A1+	10,00,000	994.39	7.84
IIFL Facilities Services Limited 2018 ** #	INE487L14805	ICRA A1+	10,00,000	990.47	7.81
Edeleweiss Commodities Services Limited 2019 ** #	INE657N140V2	ICRA A1+	10,00,000	926.16	7.30
SREI Equipment Finance Limited 2018 ** #	INE881J14N15	ICRA A1+	5,00,000	494.23	3.90
JM Financial Products Limited 2018 ** #	INE523H14I16	CRISIL A1+	5,00,000	483.54	3.81
Indiabulls Housing Finance Limited 2019 ** #	INE148I14UP1	CRISIL A1+	5,00,000	468.47	3.69
<b>Sub Total</b>				<b>4,357.26</b>	<b>34.35</b>
<b>CBLO/REPO</b>					
Collateralized Borrowing & Lending Obligation				969.82	7.65
<b>Sub Total</b>				<b>969.82</b>	<b>7.65</b>
<b>Total</b>				<b>6,815.24</b>	<b>53.74</b>
<b>Net Receivables / (Payables)</b>				<b>341.26</b>	<b>2.68</b>
<b>GRAND TOTAL</b>				<b>12,683.87</b>	<b>100.00</b>
<b>** Thinly Traded / Non Traded Security</b>					
<b># Unlisted Security</b>					
<b>Notes :</b>					
(1) No NPAs were provided for the scheme during the half year period ended March 31, 2018.					
(2) Aggregate value of illiquid securities of the scheme and their percentage to NAV as on March 31, 2018 is Nil.					
(3) Plan/Option wise Net Assets Value per unit (in Rupees) is as follows:					
<b>Plan/Option</b>	<b>As on September 29, 2017^</b>		<b>As on March 28, 2018^</b>		
Direct Plan - Growth	1046.6381		1081.3053		
Direct Plan - Daily Dividend	1004.6915		1004.6915		
Direct Plan - Weekly Dividend	1031.1425		1031.8122		
Direct Plan - Monthly Dividend	1046.5290		1081.0837		
Regular Plan - Growth	1040.4488		1069.5097		
Regular Plan - Daily Dividend	1004.3225		1004.3225		
Regular Plan - Weekly Dividend	1040.4609		1054.1348		
Regular Plan - Monthly Dividend	1040.4382		1069.4893		
^NAV disclosed at the beginning of the period is provided for September 29, 2017 as September 30, 2017 was a non-business day and NAV disclosed at the end of the period is provided for 28th March 2018 as 31st March 2018 was a non business day.					
(4) Details of dividend declared per unit (net of Dividend Distribution Tax) during the half year period ended March 31, 2018 is as follows:					
<b>Plan / Option</b>	<b>Dividend per Unit (in Rs.)</b>				
	<b>Individual &amp; HUF</b>		<b>Others</b>		
Direct Plan - Daily Dividend Reinvestment	23.53		21.80		
Direct Plan - Weekly Dividend Reinvestment	24.18		22.40		
Direct Plan - Monthly Dividend Reinvestment	0.00		0.00		
Regular Plan - Daily Dividend Reinvestment	19.98		18.51		
Regular Plan - Weekly Dividend Reinvestment	12.44		11.52		
Regular Plan - Monthly Dividend Reinvestment	0.00		0.00		
After distribution of dividend, the NAV falls to the extent of dividend and statutory levy, if any. For complete details of dividend history, please visit <a href="http://www.mahindramutualfund.com">www.mahindramutualfund.com</a>					
(5) The Scheme did not declare any bonus during the half-year ended March 31, 2018.					
(6) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil.					
(7) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs as on March 31, 2018 is Nil.					
(8) Average maturity period of the portfolio : <b>0.48 years.</b>					
(9) The scheme had no Repo transaction in Corporate Debt Securities during half year period ended March 31, 2018.					

Place : Mumbai

Date : April 17, 2018

**MAHINDRA ASSET MANAGEMENT COMPANY PRIVATE LIMITED**

Corporate Identity Number: U65900MH2013PTC244758

Registered Office : "A" Wing, 4th Floor, Mahindra Towers, Dr. G.M Bhosale Marg,

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