

NOTICE - CUM –ADDENDUM NO. 19/2018

THIS NOTICE - CUM – ADDENDUM SETS OUT CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT(SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF MAHINDRA MUTUAL FUND (FUND)

Investors are requested to note that, in accordance with the Gazette Notification No. SEBI/LAD-NRO/GN/2018/14 dated May 30, 2018 on amendments to SEBI (Mutual Funds) Regulations, 1996 and SEBI Circular No. SEBI/HO/DF2/CIR/P/2018/92 dated June 05, 2018 on 'Go Green Initiative in Mutual Funds', existing disclosure(s) appearing under following sections of SIDs of the schemes of the Fund stands modified as per the details given below, with immediate effect:

Sr. No.	Existing Clause reference in SIDs	Modified Provisions
1	Para 1 of 'Transparency / NAV Disclosure' point under Section I. 'Highlights / Summary of the Scheme'; and 'Net Asset Value' point under sub-section 'C. Periodic Disclosure' under Section III. 'Units and Offer'	<p>For Schemes other than Mahindra Liquid Fund</p> <p>The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramutualfund.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Unitholders may also avail a facility of receiving latest NAVs through SMS on their registered mobile numbers, by submitting a specific request in this regard to the AMC / Registrar & Transfer Agent.</p> <p>For Mahindra Liquid Fund</p> <p>The AMC will calculate and disclose the NAVs on all the Calendar Days. The AMC shall update the NAVs on its website (www.mahindramutualfund.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Unitholders may also avail a facility of receiving latest NAVs through SMS on their registered mobile numbers, by submitting a specific request in this regard to the AMC / Registrar & Transfer Agent. The NAV of 'Unclaimed Redemption / Dividend Beyond 3 years' option under the Unclaimed Plan of the Scheme shall be at face value i.e. Rs. 1000/-.</p>
2	Para 2 of 'Transparency / NAV Disclosure' point under Section I. 'Highlights / Summary of the Scheme'; and 'Monthly and Half yearly Disclosures: Portfolio / Financial Results' point under sub-section 'C. Periodic Disclosure' under Section III. 'Units and Offer'	<p>The AMC shall disclose portfolio of the Scheme along with ISIN as on the last day of each month / half year on its website viz. www.mahindramutualfund.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. In case of Unitholders whose e-mail addresses are registered, the AMC shall send via e-mail both the monthly and half-yearly statement of the Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes' portfolio(s) on the AMC's website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a Unitholder.</p>
3	Para 3 of 'Transparency / NAV Disclosure' point under Section I. 'Highlights / Summary of the Scheme'; and 'Annual Report' point under sub-section 'C. Periodic Disclosure' under Section III. 'Units and Offer'	<p>The scheme wise annual report shall be hosted on the website of the AMC / Mutual Fund (www.mahindramutualfund.com) and AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). Further, the physical copy of the scheme wise annual report shall be made available to the Unitholders at the registered / corporate office of the AMC at all times.</p> <p>In case of Unitholders whose e-mail addresses are registered with the Fund, the AMC shall e-mail the annual report or an abridged summary thereof to such Unitholders. The Unitholders whose e-mail addresses are not registered with the Fund may submit a request to the AMC / Registrar & Transfer Agent to update their email ids or communicate their preference to continue receiving a physical copy of the scheme wise annual report or an abridged summary thereof. Unitholders may also request for a physical or electronic copy of the annual report / abridged summary, by writing to the AMC at mfinvestors@mahindra.com from their registered email ids or calling the AMC on the toll free number 1800 419 6244 or by submitting a written request at any of the nearest investor service centers of the Fund.</p> <p>Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. The AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a Unitholder.</p>
4	'Ongoing price for Subscription (purchase) / switch-in (from other schemes/plans of the Mutual Fund) by investors' point under sub-section 'B. Ongoing Offer Details' under Section III. 'Units and Offer'	<p>At the Applicable NAV</p> <p>Methodology of calculating the sale price</p> <p>The price or NAV a unitholder is charged while investing in an open-ended scheme is called sale / subscription price. Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the unitholders.</p> <p>Therefore, Sale / Subscription price = Applicable NAV</p>
5	'Ongoing price for redemption (sale) / switch-outs (to other schemes/plans of the Mutual Fund) by investors' point under sub-section 'B. Ongoing Offer Details' under Section III. 'Units and Offer'	<p>At the Applicable NAV subject to prevailing exit load</p> <p>Methodology of calculating the repurchase price</p> <p>Repurchase or redemption price is the price or NAV at which an open-ended scheme purchases or redeems its units from the Unitholders. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the "Applicable NAV" to calculate the repurchase price.</p> <p>Therefore, Repurchase / Redemption Price = Applicable NAV * (1 – Exit Load, if any)</p> <p>For example, If the Applicable NAV of the Scheme is Rs. 10 and the Exit Load applicable at the time of investment is 2% if redeemed before completion of 1 year from the date of allotment of units and the Unitholder redeems units before completion of 1 year, then the repurchase/redemption price will be:</p> <p>= Rs. 10*(1-0.02)</p> <p>= Rs. 9.80</p>

The above changes, wherever applicable, shall also be carried out in KIM of the schemes of the Fund.

This notice-cum- addendum shall form an integral part of the SID / KIM of the scheme(s) of the Fund as amended from time to time.

All other terms and conditions of the SID and KIM of the schemes of the Fund will remain unchanged.

For Mahindra Asset Management Company Private Limited

Place: Mumbai

Date : June 29, 2018

Sd/-

Authorised Signatory