

**HALF YEARLY PORTFOLIO STATEMENT OF THE SCHEMES OF MAHINDRA MUTUAL FUND AS ON SEPTEMBER 30, 2016**

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

**MAHINDRA LIQUID FUND (AN OPEN-ENDED LIQUID SCHEME)**

Name of the Instrument	ISIN	Industry* / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed / awaiting listing on Stock Exchange</b>					
9.40% Capital First Limited 2016 **	INE688I07154	CARE AA+	5,00,000	502.35	0.49
9.40% Capital First Limited 2016 **	INE688I07147	CARE AA+	5,00,000	502.22	0.49
<b>Sub Total</b>				<b>1,004.57</b>	<b>0.98</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitized Debt Instruments</b>					
<b>Sub Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>1,004.57</b>	<b>0.98</b>
<b>Money Market Instruments</b>					
<b>Treasury Bill/Cash Management Bill</b>					
91 Days Tbill (MD 06/10/2016)	IN002016X140	SOVEREIGN	5,00,000	499.56	0.48
182 Days Tbill (MD 29/12/2016)	IN002016Y072	SOVEREIGN	5,00,000	492.29	0.48
<b>Sub Total</b>				<b>991.85</b>	<b>0.96</b>
<b>Certificate of Deposit</b>					
Vijaya Bank 2016 ** #	INE705A16ON8	CARE A1+	75,00,000	7,497.33	7.26
Allahabad Bank 2016 ** #	INE428A16RC3	ICRA A1+	50,00,000	4,948.48	4.79
Yes Bank Limited 2016 ** #	INE528G16I44	ICRA A1+	50,00,000	4,935.12	4.78
IDFC Bank Limited 2016 ** #	INE092T16322	CRISIL A1+	25,00,000	2,488.75	2.41
Punjab & Sind Bank 2016 ** #	INE608A16ND7	ICRA A1+	25,00,000	2,487.90	2.41
IndusInd Bank Limited 2016 ** #	INE095A16TP8	CRISIL A1+	25,00,000	2,481.95	2.40
Punjab & Sind Bank 2016 ** #	INE608A16NG0	ICRA A1+	25,00,000	2,475.54	2.40
IndusInd Bank Limited 2016 ** #	INE095A16TX2	CRISIL A1+	25,00,000	2,467.44	2.39
RBL Bank Limited 2016 ** #	INE976G16EP8	ICRA A1+	25,00,000	2,466.45	2.39
Axis Bank Limited 2016 ** #	INE238A16G01	CRISIL A1+	25,00,000	2,465.02	2.39
<b>Sub Total</b>				<b>34,713.98</b>	<b>33.62</b>
<b>Commercial Paper</b>					
Small Industries Dev Bank of India 2016 ** #	INE556F14DK8	CARE A1+	75,00,000	7,404.26	7.17
Vedanta Limited 2016 ** #	INE205A14GD1	CRISIL A1+	50,00,000	4,961.69	4.81
IL&FS Securities Services Ltd 2016 ** #	INE588J14531	ICRA A1+	50,00,000	4,955.12	4.80
Cox & Kings Limited 2016 ** #	INE008I14FY0	CARE A1+	50,00,000	4,941.88	4.79
National Bank For Agriculture and Rural Development 2016 ** #	INE261F14AW6	CRISIL A1+	50,00,000	4,939.54	4.78
Religare Finvest Ltd 2016 ** #	INE958G14TG8	FITCH A1+	30,00,000	2,963.54	2.87
Indiabulls Housing Finance Limited 2016 ** #	INE148I14NL5	CRISIL A1+	25,00,000	2,487.62	2.41
Sterling and Wilson Pvt Ltd 2016 ** #	INE247J14237	FITCH A1+	25,00,000	2,484.30	2.41
Aditya Birla Money Limited 2016 ** #	INE865C14801	CRISIL A1+	25,00,000	2,483.55	2.41
India Infoline Housing Finance Ltd 2016 ** #	INE477L14764	ICRA A1+	25,00,000	2,483.55	2.41
National Fertilizers Limited 2016 ** #	INE870D14999	ICRA A1+	25,00,000	2,475.92	2.40
Aadhar Housing Finance Ltd 2016 ** #	INE538L14441	CRISIL A1+	25,00,000	2,475.31	2.40
Edelweiss Commodities Services Ltd 2016 ** #	INE657N14HV6	CRISIL A1+	25,00,000	2,472.51	2.40
Edelweiss Agri Value Chain Limited 2016 ** #	INE616U14081	CRISIL A1+	25,00,000	2,472.04	2.39
Dalmia Bharat Limited 2016 ** #	INE439L14103	CARE A1+	25,00,000	2,470.12	2.39
Muthoot Finance Limited 2016 ** #	INE414G14DZ6	CRISIL A1+	25,00,000	2,458.51	2.38
Adani Enterprises Limited 2016 ** #	INE423A14AH4	BWR A1+	25,00,000	2,446.99	2.37
National Bank For Agriculture and Rural Development 2016 ** #	INE261F14AU0	CRISIL A1+	5,00,000	496.34	0.48
<b>Sub Total</b>				<b>57,872.79</b>	<b>56.07</b>
<b>CBLO/REPO</b>					
Collateralized Borrowing & Lending Obligation				6,065.18	5.88
<b>Sub Total</b>				<b>6,065.18</b>	<b>5.88</b>
<b>Total</b>				<b>99,643.80</b>	<b>96.53</b>
<b>Fixed Deposit</b>					
8% Bandhan Bank Limited 2016 (Duration 91 days)				1,000.00	0.97
8% Bandhan Bank Limited 2016 (Duration 91 days)				1,000.00	0.97
8% Bandhan Bank Limited 2016 (Duration 91 days)				1,000.00	0.97
<b>Sub Total</b>				<b>3,000.00</b>	<b>2.91</b>
<b>Total</b>				<b>3,000.00</b>	<b>2.91</b>
<b>Net Receivables / (Payables)</b>					
				<b>(417.55)</b>	<b>(0.42)</b>
<b>GRAND TOTAL</b>				<b>1,03,230.82</b>	<b>100.00</b>

\* Industry classification as recommended by AMFI \*\* Thinly Traded / Non Traded Security # Unlisted Security

**Notes :**

(1) Total NPAs provided for and its percentage to NAV as on September 30, 2016: Nil

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on July 04, 2016 <sup>5</sup>	As on September 30, 2016
Direct Plan - Growth	1000.1594	1017.5721
Regular Plan - Growth	1000.1594	1017.2425
Regular Plan - Weekly Dividend Reinvestment	1000.1594	1009.5752
Direct Plan - Weekly Dividend Reinvestment	1000.1594	1003.1589
Regular Plan - Daily Dividend Reinvestment	1000.1594	1000.1594
Direct Plan - Daily Dividend Reinvestment	1000.1594	1000.1594

<sup>5</sup> The Scheme was launched during the current half year period and hence the NAV per unit at the beginning of the period is provided as on the date of allotment of the scheme i.e. July 4, 2016.

(3) Details of Dividend declared per unit (In Rupees) during the half year period ended on September 30, 2016

Plan / Option	Dividend Per Unit (Gross)	
	Individual & HUF	Others
Regular Plan - Daily Dividend Reinvestment	16.94	16.94
Regular Plan - Weekly Dividend Reinvestment	7.64	7.64
Direct Plan - Daily Dividend Reinvestment	17.23	17.23
Direct Plan - Weekly Dividend Reinvestment	14.28	14.28

 Pursuant to payment of dividend, the NAV of the Scheme/Plan/Option would fall to the extent of payout and statutory levy, if any. For complete dividend history of the Scheme/Plan/Option, please visit [www.mahindramutualfund.com](http://www.mahindramutualfund.com)

(4) Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.

(5) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs as on September 30, 2016 : Nil.

(6) Average maturity period of the portfolio as on September 30, 2016 : 0.13 years

(7) Aggregate value of illiquid securities of the fund amounts to Nil and their percentage to Net Asset value is Nil.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**