

Mahindra MUTUAL FUND

Ek Nayi Soch. Ek Nayi Raah.

FACTSHEET

JUNE 2017

Mahindra
LIQUID
FUND

(An Open ended Liquid Scheme)

Mahindra Mutual Fund
DHAN SANCHAY
YOJANA

(An open ended equity fund)

Mahindra Mutual Fund
 **ALP-SAMAY**
BACHAT
YOJANA

(An open ended Debt Scheme)

Mahindra
MUTUAL FUND
Kar Bachat
Yojana

(An Open ended Equity Linked Savings
Scheme with a 3 year lock-in period)

MAHINDRA MUTUAL FUND
 **BADHAT**
YOJANA

(An Open ended Equity Scheme)

Debt Market Outlook

- The yields across the curve have softened in the last couple of months. With food prices trending lower and some potential pricing disruption due to implementation of GST, inflation looks to remain benign for some time now.
- While the street expectation is of a rate cut in the August policy, we are of the opinion that RBI may be in for an extended pause.
- We think that compression in credit spreads is likely in the near future and also state government bonds moving out of investor preference thus extending pressure on state government bonds.
- The shorter end of the curve could remain benign with rates consolidating at the current levels.

Equity Market Outlook

- Market will take cues from this quarter commentary from corporates regarding the short term impact of GST.
- The market will also closely watch the timeline of shrinking the Fed balance sheet and RBI rate moves.
- In spite of correction last month, the indices across market capitalization continues to trade at 1+SD in terms of any valuation metric whether trail, one year or two year forward.
- The corporates will have to significantly see substantial double digit growth in earnings for such valuation to be maintained.

MUTUALFUNDS *Sahi Hai*

Mahindra LIQUID FUND

(An Open ended Liquid Scheme)

Scheme Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of Allotment: July 4, 2016

Fund Manager and Experience:

Fund Manager: Mr. Rahul Pal

Total Experience: 15 years

Experience in managing this fund: 1 Year (managing since July 04, 2016)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily and Weekly - Reinvestment) and Growth

Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Average AUM for the month ending June 30, 2017 (Rs. in Cr.): 1,610.98

Quarterly AAUM for the month ending June 30, 2017 (Rs. In Cr.): 1,578.48

AUM as on June 30, 2017 (Rs. in Cr.): 1,163.90

Average Maturity: 45 Days

Modified Duration: 0.058

Yield to Maturity¹: 6.72%

NAV as on June 30, 2017:

NAV / Unit:	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,068.6670	1,070.1273
Daily Dividend	1,000.1594	1,000.1594
Weekly Dividend	1,009.5752	1,003.1589

Load Structure: Entry Load: N.A., Exit Load: Nil

Expense Ratio²:

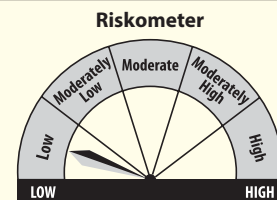
Regular Plan: 0.2602%

Direct Plan: 0.1214%

This product is suitable for investors who are seeking*

- Regular income over short term
- Investment in money market and debt instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

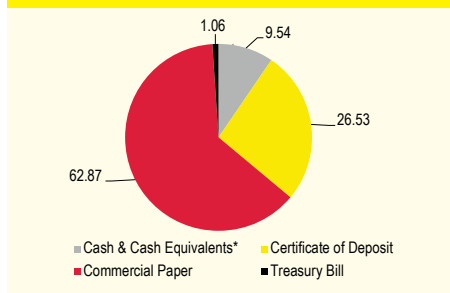


Investors understand that their principal will be at low risk

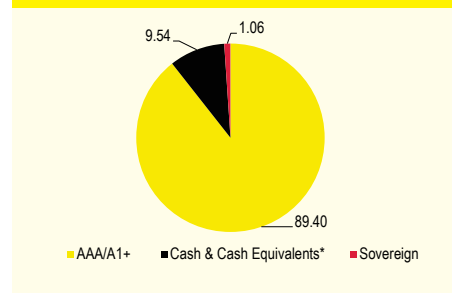
Portfolio (● Top Ten Holdings - Issuer wise) as on June 30, 2017

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
CERTIFICATE OF DEPOSIT	26.53		● Cox & Kings Limited	4.75	CARE A1+
● HDFC Bank Limited	8.09	CARE A1+	JK Lakshmi Cement Limited	4.26	CARE A1+
● IDFC Bank Limited	6.39	ICRA A1+	IIFL Wealth Finance Limited	4.25	ICRA A1+
● Axis Bank Limited	4.28	CRISIL A1+	ECL Finance Ltd	4.25	CRISIL A1+
● RBL Bank Limited	4.28	ICRA A1+	APL Apollo Tubes Limited	3.48	CARE A1+
The South Indian Bank Limited	2.13	CARE A1+	Magma Housing Finance	2.14	CRISIL A1+
ICICI Bank Limited	1.36	ICRA A1+	Dewan Housing Finance Corporation Limited	2.12	CRISIL A1+
COMMERCIAL PAPER	62.87		JM Financial Products Ltd	1.71	CRISIL A1+
● National Bank For Agriculture and Rural Development	8.54	CRISIL A1+	TREASURY BILL	1.06	
● India Infoline Housing Finance Ltd	8.51	ICRA A1+	80 Days CMB (MD 18/09/2017)	0.63	SOV
● Future Retail Limited	6.51	CARE A1+	91 Days Tbill (MD 06/07/2017)	0.43	SOV
● Piramal Enterprises Limited	6.39	ICRA A1+	Cash & Net Receivables/(Payables)	9.54	
● Edelweiss Commodities Services Ltd	5.96	CRISIL A1+	Grand Total	100.00	

Asset Allocation (%) as on June 30, 2017



Rating Profile (%) as on June 30, 2017



*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and CBLO

¹Yield to maturity should not be construed as minimum return offered by the Scheme.

² Includes service tax on management fee accrued

Mahindra
MUTUAL FUND

Kar Bachat Yojana

(An Open ended Equity Linked Savings Scheme with a 3 year lock-in period)

Scheme Details

Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

Date of Allotment: October 18, 2016

Fund Manager and Experience:

Fund Manager: Mr. Ratish Varier

Total Experience: 10 years

Experience in managing this fund: 8 months (managing since October 18, 2016)

Benchmark: Nifty 200

Option: Dividend (Dividend Option will have only Dividend Payout facility) and Growth

Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower.

Average AUM for the month ending June 30, 2017 (Rs. in Cr.): 210.11

Quarterly AAUM for the month ending June 30, 2017 (Rs. In Cr.): 201.13

AUM as on June 30, 2017 (Rs. in Cr.): 212.12

NAV as on June 30, 2017:

NAV / Unit:	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	11.3950	11.5912
Dividend	11.3948	11.5775

Load Structure: Entry Load: N.A., Exit Load: Nil

Expense Ratio¹:

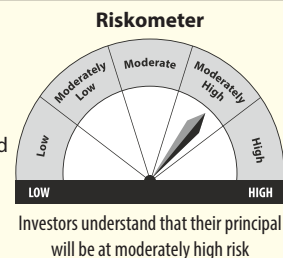
Regular Plan²: 2.7490%

Direct Plan: 0.3505%

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities

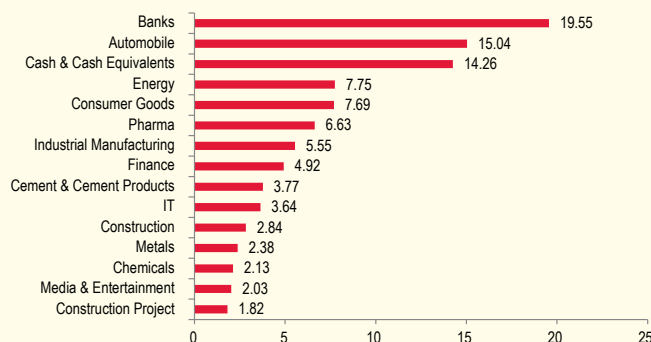
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Portfolio (● Top Ten Holdings - Issuer wise) as on June 30, 2017

Issuer	% to Net Asset	Issuer	% to Net Asset
Auto	10.66	Finance	4.92
● Maruti Suzuki India Limited	5.25	Cholamandalam Investment and Finance Company Limited	2.04
● Tata Motors Limited	3.63	Repco Home Finance Limited	1.54
Ashok Leyland Limited	1.78	Max Financial Services Limited	1.34
Auto Ancillaries	4.38	Gas	4.85
Apollo Tyres Limited	1.90	Indraprastha Gas Limited	2.05
WABCO India Limited	0.88	Petronet LNG Limited	1.98
Asahi India Glass Limited	0.62	GAIL (India) Limited	0.82
Bosch Limited	0.55	Industrial Capital Goods	1.79
Motherson Sumi Systems Limited	0.43	TD Power Systems Limited	1.79
Banks	19.55	Industrial Products	3.76
● ICICI Bank Limited	7.16	● Carborundum Universal Limited	2.07
● HDFC Bank Limited	5.37	Greaves Cotton Limited	1.26
● State Bank of India	4.25	Astral Poly Technik Limited	0.43
● IndusInd Bank Limited	2.77	Media & Entertainment	2.03
Cement	3.77	Music Broadcast Limited	2.03
JK Cement Limited	1.66	Non - Ferrous Metals	2.14
Sagar Cements Limited	1.43	● Vedanta Limited	2.14
The Ramco Cements Limited	0.68	Pesticides	1.34
Chemicals	0.79	Sharda Cropchem Limited	0.75
Pidilite Industries Limited	0.79	Dhanuka Agritech Limited	0.59
Construction	2.84	Petroleum Products	2.90
IRB Infrastructure Developers Limited	1.91	Indian Oil Corporation Limited	1.96
Somany Ceramics Limited	0.93	Gulf Oil Lubricants India Limited	0.94
Construction Project	1.82	Pharmaceuticals	6.63
Sadbhav Engineering Limited	1.82	● Aurobindo Pharma Limited	4.87
Consumer Durables	2.05	Sanofi India Limited	1.56
Greenply Industries Limited	2.05	Divi's Laboratories Limited	0.20
Consumer Non Durables	5.64	IT	3.64
Marico Limited	2.01	● Infosys Limited	3.64
Britannia Industries Limited	1.96	Equity Holdings Total	85.74
CCL Products (India) Limited	1.67	Cash & Net Receivables/(Payables)	14.26
Ferrous Metals	0.24	Grand Total	100.00
JSW Steel Limited	0.24		

Sector Allocation (%) as on June 30, 2017



¹Includes service tax on management fee accrued

²In addition to the rates mentioned a proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets has been charged in this scheme

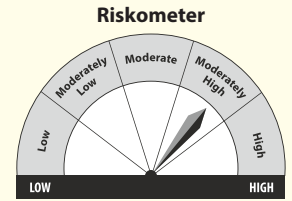
Mahindra Mutual Fund DHAN SANCHAY YOJANA

(An open ended Equity Scheme)

This product is suitable for investors who are seeking*

- Long term capital appreciation and generation of income;
- Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk

Scheme Details

Investment Objective: The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Date of Allotment: February 1, 2017

Fund Manager and Experience:

Fund Manager (Equity): Mr. Ratish Varier

Total Experience: 10 years

Experience in managing this fund: 5 months (managing since February 1, 2017)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 15 years

Experience in managing this fund: 5 months (managing since February 1, 2017)

Benchmark: 45% Nifty Index + 55% Crisil Composite Bond Fund Index

Option: Dividend (Dividend Reinvestment, Dividend Payout) and Growth

Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Average AUM for the month ending June 30, 2017 (Rs. in Cr.): 186.38

Quarterly AAUM for the month ending June 30, 2017 (Rs. in Cr.): 174.13

AUM as on June 30, 2017 (Rs. in Cr.): 193.11

Average Maturity¹: 6.0 years

Modied Duration¹: 4.23

Yield to Maturity¹: 7.27%

¹For debt component

NAV as on June 30, 2017:

NAV / Unit:	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	10.6773	10.7792
Dividend	10.5270	10.6249

Load Structure:

Entry Load: N.A.

Exit Load:

10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed/switched-out on or before completion of 12 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 12 months from the date of allotment of Units.

Expense Ratio²:

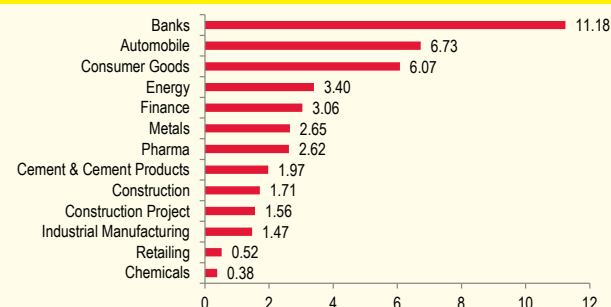
Regular Plan³: 3.0773%

Direct Plan: 0.8484%

Portfolio (● Top Ten Holdings - Issuer wise) as on June 30, 2017

Issuer	% of Net Assets	Issuer	% of Net Assets
Unhedged Equity		Hedged Equity	
Auto	4.06	● Indiabulls Housing Finance Limited	2.68
Tata Motors Limited	2.48	Exide Industries Limited	2.19
Hero MotoCorp Limited	0.92	The Karnataka Bank Limited	2.07
Eicher Motors Limited	0.66	The South Indian Bank Limited	1.94
Auto Ancillaries	2.67	Oil & Natural Gas Corporation Limited	1.90
Apollo Tyres Limited	0.92	NHPC Limited	1.50
Bosch Limited	0.72	Tata Global Beverages Limited	1.15
WABCO India Limited	0.66	Fortis Healthcare Limited	1.07
Asahi India Glass Limited	0.37	ICICI Bank Limited	1.03
Banks	11.18	GAIL (India) Limited	0.79
● HDFC Bank Limited	3.59	Reliance Infrastructure Limited	0.77
● IndusInd Bank Limited	3.41	Escorts Limited	0.67
ICICI Bank Limited	0.99	Housing Development Finance Corporation Limited	0.67
State Bank of India	1.16	Hindustan Unilever Limited	0.57
Bank of Baroda	1.02	IRB Infrastructure Developers Limited	0.49
The Federal Bank Limited	1.01	Jindal Steel & Power Limited	0.46
Cement	1.97	Coal India Limited	0.41
UltraTech Cement Limited	1.03	Century Textiles & Industries Limited	0.38
JK Cement Limited	0.71	Hindustan Zinc Limited	0.35
The Ramco Cements Limited	0.23	Indiabulls Real Estate Limited	0.31
Construction	1.71	Infosys Limited	0.27
Somany Ceramics Limited	1.30	JSW Energy Limited	0.23
IRB Infrastructure Developers Limited	0.41	Sun Pharmaceutical Industries Limited	0.21
Construction Project	1.56	The India Cements Limited	0.18
Sadbhav Engineering Limited	1.56	Multi Commodity Exchange of India Limited	0.17
Consumer Non Durables	6.07	Yes Bank Limited	0.16
ITC Limited	1.99	Glenmark Pharmaceuticals Limited	0.16
Marico Limited	1.50	Hero MotoCorp Limited	0.12
CCL Products (India) Limited	1.29	Hedged Equity Total	22.90
Britannia Industries Limited	1.29	Equity and Equity Related Total	66.22
Finance	3.06		
Max Financial Services Limited	1.47	Issuer	% of Net Assets
Bajaj Finserv Limited	1.07	Corporate Bond	15.93
Repo Home Finance Limited	0.51	● Tata Capital Housing Finance Ltd	5.23 CRISIL AA+
LIC Housing Finance Limited	0.01	● Power Grid Corporation of India Limited	2.68 CRISIL AAA
Gas	0.94	● Indian Railway Finance Corp Ltd	2.67 CRISIL AAA
Petronet LNG Limited	0.94	● Power Finance Corporation Limited	2.66 CRISIL AAA
Industrial Products	1.47	● Reliance Capital Limited	2.66 CARE AA+
Carborundum Universal Limited	1.42	Housing Development Finance Corporation Limited	0.03 CRISIL AAA
Astral Poly Technik Limited	0.05	Government Bond	5.30
Non - Ferrous Metals	2.65	● 7.75% Karnatak SDL (MD 01/03/2027)	2.66 SOV
● Hindalco Industries Limited	2.65	6.79% GOI (MD 15/05/2027)	2.64 SOV
Oil	0.37	Cash & Cash Equivalents	12.55
Oil & Natural Gas Corporation Limited	0.37	Margin Fixed Deposit	
Pesticides	0.38	Lakshmi Vilas Bank Limited	0.78
PI Industries Limited	0.38	Yes Bank Limited	2.59
Petroleum Products	2.09	Margin Fixed Deposit Total	3.37
Bharat Petroleum Corporation Limited	2.09	Cash & Net Receivables/(Payables)	9.18
Pharma	2.62	Grand Total	100.00
Aurobindo Pharma Limited	2.62		
Retailing	0.52		
Trent Limited	0.52		
Unhedged Equity Total	43.32		

Sector Allocation (%) as on June 30, 2017



¹Yield to maturity should not be construed as minimum return offered by the Scheme.

²Includes service tax on management fee accrued

³In addition to the rates mentioned a proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets has been charged in this scheme

Mahindra Mutual Fund



ALP-SAMAY BACHAT YOJANA

(An open ended Debt Scheme)

Scheme Details

Investment Objective: The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of Allotment: February 15, 2017

Fund Manager and Experience:

Fund Manager: Mr. Rahul Pal

Total Experience: 15 years

Experience in managing this fund: 4 months
(Managing since February 15, 2017)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend Reinvestment (Daily, weekly, Monthly), Dividend Payout (Monthly) and Growth

Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Redemption/ Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower

Average AUM for the month ending June 30, 2017 (Rs. in Cr.): 97.37

Quarterly AAUM for the month ending June 30, 2017 (Rs. In Cr.): 102.37

AUM as on June 30, 2017 (Rs. in Cr.): 114.41

Average Maturity: 0.61 years

Modified Duration: 0.55

Yield to Maturity¹: 7.12%

NAV as on June 30, 2017:

NAV / Unit:	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,025.1358	1,028.6081
Daily Dividend	1,004.3225	1,004.6915
Weekly Dividend	1,025.1568	1,028.5295
Monthly Dividend	1,025.1314	1,028.5676

Load Structure:

Entry Load: Not applicable **Exit Load:** Nil

Expense Ratio²:

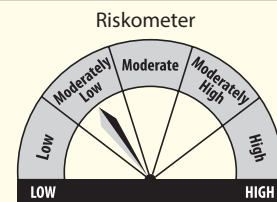
Regular Plan: 1.1310%

Direct Plan: 0.2471%

This product is suitable for investors who are seeking*:

- Regular income over short term
- Investment in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

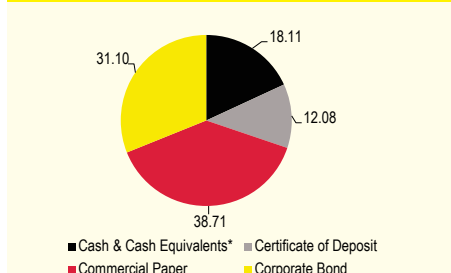


Investors understand that their principal will be at moderately low risk

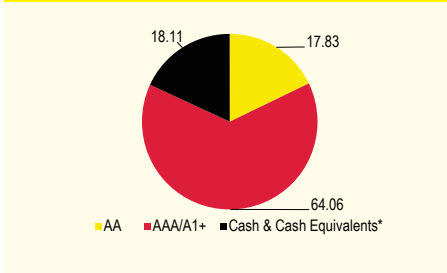
Portfolio (● Top Ten Holdings - Issuer wise) as on June 30, 2017

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
CERTIFICATE OF DEPOSIT	12.08		CORPORATE BOND	31.10	
● ICICI Bank Limited	7.76	ICRA A1+	● Reliance Capital Limited	8.99	CARE AA+
HDFC Bank Limited	4.32	CARE A1+	● Piramal Enterprises Limited	8.84	ICRA AA
COMMERCIAL PAPER	38.71		● Housing Development Finance Corporation Limited	4.46	CRISIL AAA
● SREI Equipment Finance Ltd	7.78	CARE A1+	● Power Grid Corporation of India Limited	4.43	CRISIL AAA
● APL Apollo Tubes Limited	7.77	CARE A1+	● Small Industries Dev Bank of India	4.38	CARE AAA
● Cox & Kings Limited	7.74	CARE A1+	Cash & Net Receivables/(Payables)	18.11	
● Future Retail Limited	6.89	CARE A1+	Grand Total	100.00	
Edelweiss Commodities Services Ltd	4.36	CRISIL A1+			
Indiabulls Housing Finance Limited	4.17	CRISIL A1+			

Asset Allocation (%) as on June 30, 2017



Rating Profile (%) as on June 30, 2017



*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and CBLO

¹Yield to maturity should not be construed as minimum return offered by the Scheme.

² Includes service tax on management fee accrued



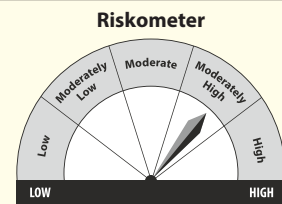
MAHINDRA MUTUAL FUND **BADHAT YOJANA**

(An Open ended Equity Scheme)

This product is suitable for investors who are seeking*

- Medium to Long term capital appreciation;
- Investment predominantly in equity and equity related securities including derivatives.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk

Scheme Details

Investment Objective: The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment: May 11, 2017

Fund Manager and Experience:

Fund Manager: Mr. Ratish Varier

Total Experience: 10 years

Experience in managing this fund: 1 month (Managing since May 11, 2017)

Benchmark: Nifty 200

Option: Dividend (Dividend Option will have Dividend Reinvestment (D) & Dividend Payout facility) and Growth
D-Default

Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Average AUM for the month ending June 30, 2017 (Rs. in Cr.): 91.56

Quarterly AAUM for the month ending June 30, 2017 (Rs. In Cr.): 48.70

AUM as on June 30, 2017 (Rs. in Cr.): 97.89

NAV as on June 30, 2017:

NAV / Unit:	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	10.1288	10.1673
Dividend	10.1288	10.1607

Load Structure: Entry Load: N.A.

Exit Load: - An Exit Load of 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment;
- Nil if Units are redeemed / switched-out after 1 year from the date of allotment

Expense Ratio¹:

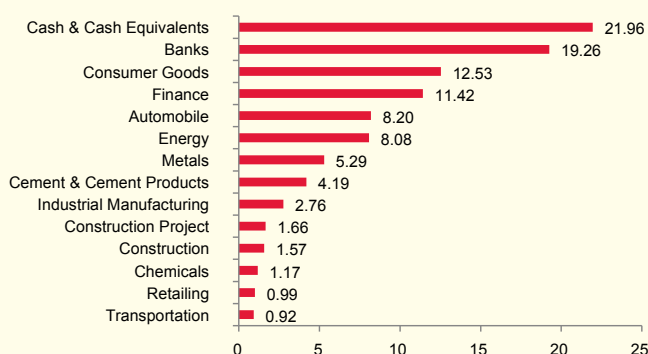
Regular Plan²: 3.3961%

Direct Plan: 0.7465%

Portfolio (● Top Ten Holdings - Issuer wise) as on June 30, 2017

Issuer	% to Net Asset	Issuer	% to Net Asset
Auto	4.36	Finance	11.42
Tata Motors Limited	1.55	● Can Fin Homes Limited	2.01
Eicher Motors Limited	1.11	Max Financial Services Limited	1.93
Ashok Leyland Limited	0.85	Housing Development Finance Corporation Limited	1.75
Hero MotoCorp Limited	0.85	Repco Home Finance Limited	1.16
Auto Ancillaries	3.84	Cholamandalam Investment and Finance Company Limited	0.97
Apollo Tyres Limited	1.93	Shriram Transport Finance Company Limited	0.96
Motherson Sumi Systems Limited	0.88	Multi Commodity Exchange of India Limited	0.95
Bosch Limited	0.85	Bajaj Finserv Limited	0.85
WABCO India Limited	0.18	Bajaj Finance Limited	0.84
Banks	19.26	Gas	5.08
● HDFC Bank Limited	6.79	● Indraprastha Gas Limited	2.58
● IndusInd Bank Limited	4.89	● Petronet LNG Limited	2.50
● State Bank of India	4.07	Industrial Products	2.76
Bank of Baroda	1.76	● Carborundum Universal Limited	2.76
The Federal Bank Limited	1.75	Non - Ferrous Metals	5.29
Cement	4.19	● Vedanta Limited	2.68
UltraTech Cement Limited	1.81	● Hindalco Industries Limited	2.61
Dalmia Bharat Limited	1.36	Oil	0.70
JK Cement Limited	0.73	Oil & Natural Gas Corporation Limited	0.70
The Ramco Cements Limited	0.29	Pesticides	1.17
Construction	1.57	PI Industries Limited	0.95
IRB Infrastructure Developers Limited	0.97	Sharda Cropchem Limited	0.22
Somany Ceramics Limited	0.60	Petroleum Products	2.30
Construction Project	1.66	Bharat Petroleum Corporation Limited	1.03
Larsen & Toubro Limited	1.66	Reliance Industries Limited	0.87
Consumer Durables	2.17	Gulf Oil Lubricants India Limited	0.40
Greenply Industries Limited	0.98	Retailing	0.99
Havells India Limited	0.74	Trent Limited	0.99
Johnson Controls – Hitachi Air Conditioning India Limited	0.37	Transportation	0.92
Relaxo Footwears Limited	0.08	Gateway Distriparks Limited	0.92
Consumer Non Durables	10.36	Equity Holdings Total	78.04
● ITC Limited	5.45	Cash & Net Receivables/(Payables)	21.96
Marico Limited	1.99	Grand Total	100
CCL Products (India) Limited	1.63		
S H Kelkar and Company Limited	0.88		
Britannia Industries Limited	0.41		

Sector Allocation (%) as on June 30, 2017



¹Includes service tax on management fee accrued

²In addition to the rates mentioned a proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets has been charged in this scheme

Dividend History

Mahindra Mutual Fund Dhan Sanchay Yojana (Dividend Option)

Record Date	Plan(s)	Dividend	Face Value	Cum-Dividend NAV per unit
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
16-Jun-17	Regular Plan	0.15	10	10.6817
16-Jun-17	Direct Plan	0.15	10	10.7709

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit www.mahindramutualfund.com.

How to read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund of the insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application Amount for fresh Subscription: This is the minimum investment amount for a new investor in mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held to maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10- year GSec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and / or exit to compensate the distributor / agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for unit change in yield.

Standard Deviation: Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or asset under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ Securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Weighted Average i.e. Total Expense of the month / average asset / number of days in month days in a year.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.