

**MAHINDRA ASSET MANAGEMENT COMPANY PRIVATE LIMITED**  
**Corporate Identity Number: U65900MH2013PTC244758****Registered Office** : “A” Wing, 4<sup>th</sup> Floor, Mahindra Towers, Dr. G.M Bhosale Marg, P.K. Kurne Chowk,  
Worli, Mumbai 400 018**Corporate Office:** 1st Floor, Sadhna House, 570, P.B Marg, Worli, Mumbai – 400 018

Tel: 1800 4196244; website:www.mahindramutualfund.com; email id: mfinvestors@mahindra.com

**NOTICE****Change in base Total Expense Ratio of Scheme(s) of Mahindra Mutual Fund**

It is proposed to change the base Total Expense Ratio (“TER”) (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 (“the Regulations”) and Goods and Services Tax on investment and advisory fees) for the following scheme(s) offered by Mahindra Mutual Fund (“the Fund”):

| Name of the Scheme                          | Plan   | Base TER  |            | Effective Date    |
|---|--------|-----------|------------|-------------------|
|   |        | Existing* | Proposed** |                   |
| Mahindra Mutual Fund Kar Bachat Yojana      | Direct | 0.52%     | 0.53%      | December 27, 2018 |
| Mahindra Credit Risk Yojana                 | Direct | 0.60%     | 0.75%      | December 27, 2018 |
| Mahindra Dhan Sanchay Equity Savings Yojana | Direct | 0.72%     | 0.63%      | December 27, 2018 |
| Mahindra Mutual Fund Badhat Yojana          | Direct | 0.46%     | 0.69%      | December 27, 2018 |
| Mahindra Unnati Emerging Business Yojana    | Direct | 0.52%     | 0.62%      | December 27, 2018 |

\* As on December 19, 2018

\*\* Or such lower TER as may be applicable (as per the ‘Assets Under Management’ slab prescribed under the Regulations) due to increase in the AUM of the abovementioned scheme / due to other applicable regulatory requirements, on the Effective Date.

Investors may also refer the section “Total Expense Ratio of Mutual Fund Schemes” by visiting <http://www.mahindramutualfund.com/downloads#MANDATORY-DISCLOSURES> for details relating to TER. The said information about change in base TER is provided in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 5, 2018 and SEBI/HO/IMD/DF2/CIR/P/2018/91 dated June 5, 2018 in relation to “Total Expense Ratio – change and disclosure”.

**For Mahindra Asset Management Company Private Limited****Sd/-**  
**Authorised Signatory****Place: Mumbai****Date: December 20, 2018****Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**